

DUN'S *Statistical* REVIEW

Vol. XVI

FEBRUARY 1952

No. 2



TABLE OF CONTENTS

<i>Important Monthly Indicators</i> - - -	2	<i>New Business Incorporations in the U. S.</i>	7
<i>Bank Clearings—Individual Cities</i> - -	2	<i>Failures by Divisions of Industry</i> - -	8
<i>Bank Clearings—Monthly—Daily Average</i>		<i>Failures in Large Cities</i> - - -	8
<i>—Outside New York City</i> - - -	2	<i>United States Failures by States</i> - -	8
<i>Summary of Industrial and Commercial</i>		<i>Canadian Failures by Provinces</i> - -	8
<i>Failures</i> - - - - -	2	<i>Failures by Industrial Groups and Size of</i>	
<i>Bureau of Labor Statistics Index of Whole-</i>		<i>Liabilities</i> - - - - -	9
<i>sale Prices—Weekly—Monthly</i> - -	3	<i>Failures by Federal Reserve Districts</i> - -	9
<i>Foreign Wholesale Price Indexes</i> - -	3	<i>Quarterly Record of Failures by Detailed</i>	
<i>Wholesale Food Price Index</i> - - -	3	<i>Divisions of Industry</i> - - -	10-11-12
<i>Daily Wholesale Price Index</i> - - -	3	<i>Dun's Failure Index</i> - - - - -	11
<i>Building Permit Values for 215 Cities—De-</i>		<i>Quarterly Record of Canadian Failures</i> -	13
<i>cember 1951 and 1950</i> - - - -	4-5	<i>Regional Trade Barometers and Sum-</i>	
<i>Building Permit Values for 215 Cities—12</i>		<i>maries of Trade Activity</i> - - -	14-16
<i>Months 1951, 1950, and 1949</i> - - -	5-6		

DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

activity than the summaries published in DUN'S REVIEW. . . . The subscription price for DUN'S STATISTICAL REVIEW is \$2 a year in the United States; \$2.50 in other countries. . . . Copyright 1952 DUN & BRADSTREET, INC. . . . Printed in U. S. A.

Published monthly by
DUN & BRADSTREET, INC.
99 CHURCH STREET NEW YORK 8, N. Y.

Important Monthly Indicators

INDUSTRIAL	Dec. 1951	Dec. 1950	Nov. 1951
Anthracite Production (net tons).....	3,543	3,336	4,016
Bituminous Coal Prod. (net tons).....	43,815	47,948	46,035
Construction Contracts (\$1,000,000).....	1,234,319	1,108,432	931,768
Copper Production ref. (net tons).....	98,532	100,464	103,614
Copper Deliveries ref. (net tons).....	119,577	121,954	123,646
Newsprint Production (net tons).....	527,050	515,906	563,567
Newsprint Shipments (net tons).....	553,176	536,551	586,309
Rayon Yarn Deliveries (pounds).....	86,900	86,900	57,100
Steel Ingot Production (net tons).....	8,884	8,155	8,794
Zinc Production (net tons).....	81,769	79,398	73,776
Zinc Shipments (net tons).....	84,009	80,357	77,419
Nov. 1951	Nov. 1950	Oct. 1951	
Production Industrial (1881-1935-194100)	218.0	215.0	218.0
Factory Employment (1881-1935-194100)	157.7	159.2	158.6
Factory Payrolls (1881-1935-194100)	434.1	414.6	432.7
Cement Production (barrels).....	20,736	20,226	22,797
Cement Shipments (barrels).....	18,001	19,791	26,140
Cigarette Production (units).....	34,229	29,679	37,535
Coke Production (net tons).....	6,479	6,309	6,774
Cotton Consumption (bales).....	672,715	784,636	730,800
Electricity Production (kw-hours).....	37,313	34,101	37,775
Lead Production primary (net tons).....	36,234	30,725	34,273
Lead Shipments (net tons).....	37,084	40,601	31,164
Motor Vehicles, Factory Sales U. S.	450,800	603,569	526,447
Pig Iron Production (net tons).....	5,911	6,107	6,107
Rubber Consumption (long tons).....	103,820	100,098	106,637
Tires - Production (units).....	7,350	7,521	7,740
Tires - Shipments (units).....	6,081	7,494	7,050
Oct. 1951	Oct. 1950	Sept. 1951	
Gasoline Production (barrels).....	98,510	90,917	96,115
Petroleum Production (barrels).....	197,610	192,896	187,816
Petroleum Consumption (barrels).....	199,928	189,393	196,752
Wool Consumption (pounds).....	61,600	61,600	35,100

FINANCIAL

	Dec. 1951	Dec. 1950	Nov. 1951
Bank Debts, Total U. S. (\$1,000,000).....	129,540	125,435	117,212
Bank Debts, N. Y. C. (\$1,000,000).....	53,500	52,590	44,802
Bank Debts, Outside N. Y. C. (\$1,000,000).....	76,040	72,845	72,410
Bond Sales N. Y. Stock Ex. (\$1,000,000).....	60,525	411,222	48,559
Bond Sales N. Y. Curb Ex. (\$1,000,000).....	3,100	3,290	3,693
Bond Sales Municipal (\$1,000,000).....	251,457	170,557	209,190
Fire Losses (\$1,000,000).....	68,206	66,820	60,004
Life Insurance Sales (\$1,000,000).....	2,535,000	2,973,000	2,946,000
Stock Sales N. Y. Stock Ex. (shares).....	30,083	50,820	25,677
Stock Sales N. Y. Curb Ex. (shares).....	9,120	11,580	10,050
Nov. 1951	Nov. 1950	Oct. 1951	
Merchandise Exports U. S. (\$1,000,000).....	1,386,000	977,000	1,155,000
Merchandise Imports U. S. (\$1,000,000).....	818,400	854,000	831,100
New Capital Flotations (\$1,000,000).....	.....	.....	.....
Railway Earnings, Gross (\$1,000,000).....	903,964	892,201	905,525
Railway Earnings, Net Op. Inc. (\$1,000,000).....	95,008	109,874	121,900
1st 100 Dilled. 1st 100,000,000 Limited.	.....	.....	.....

Bank Clearings for Individual Cities—December 1951 and 1950

	(Thousands of Dollars)		
	Dec. 1951	Dec. 1950	% Change Nov. 1951
Boston.....	2,384,917	2,267,153	+ 5.2
Philadelphia.....	4,406,000	4,406,000	+ 0.0
Buffalo.....	450,360	411,952	+ 9.3
Pittsburgh.....	1,501,172	1,615,194	- 3.3
Cleveland.....	1,817,806	1,786,280	+ 1.7
Cincinnati.....	906,923	896,896	+ 0.9
Baltimore.....	1,135,427	1,059,007	+ 7.2
Richmond.....	719,432	637,515	+ 12.8
Albany.....	1,171,500	1,161,000	+ 0.9
New Orleans.....	649,532	612,301	+ 6.1
Memphis.....	504,833	515,799	- 0.5
Chicago.....	3,712,037	3,488,873	+ 6.5
San Francisco.....	2,171,314	2,046,708	+ 6.1
St. Louis.....	1,300,341	1,302,229	- 0.1
Louisville.....	702,638	659,653	+ 6.5
Minneapolis.....	1,317,809	1,261,712	+ 4.5
Kansas City.....	1,572,904	1,511,388	+ 4.1
Omaha.....	906,930	887,380	+ 1.4
Denver.....	591,418	529,388	+ 11.7
Portland.....	1,490,179	1,375,588	+ 8.4
Houston.....	1,314,131	1,197,383	+ 9.8
San Francisco.....	2,143,620	2,117,604	+ 10.7
Portland, Ore.....	637,772	612,150	+ 5.7
Seattle.....	984,325	930,540	+ 5.8
Total 24 Cities.....	34,682,266	33,065,594	+ 4.9
New York.....	41,575,495	39,757,816	+ 7.3
Total 25 Cities.....	76,257,761	71,823,410	+ 6.2

Bank Clearings for Individual Cities—12 Months 1951 and 1950

	(Thousands of Dollars)		
	12 Months 1951	12 Months 1950	% Change 12 Months 1949
Boston.....	28,334,782	25,348,337	+ 11.8
Philadelphia.....	55,432,000	55,432,000	+ 0.0
Buffalo.....	5,408,556	4,671,007	+ 15.8
Pittsburgh.....	18,483,612	16,782,419	+ 10.1
Cleveland.....	21,580,724	17,683,928	+ 22.0
Cincinnati.....	11,054,995	9,928,713	+ 11.3
Baltimore.....	13,645,517	12,154,902	+ 12.3
Richmond.....	8,290,262	7,198,764	+ 15.2
Albany.....	15,178,130	12,910,130	+ 17.6
New Orleans.....	7,435,698	6,870,927	+ 8.2
Memphis.....	5,850,225	5,371,077	+ 8.9
Chicago.....	44,780,177	40,674,984	+ 10.1
San Francisco.....	26,622,357	26,622,357	+ 0.0
St. Louis.....	15,904,412	14,890,443	+ 7.4
Louisville.....	7,578,307	6,934,348	+ 9.3
Minneapolis.....	15,842,562	14,113,814	+ 12.3
Kansas City.....	18,041,547	16,707,119	+ 8.0
Omaha.....	7,994,396	7,252,668	+ 10.2
Denver.....	6,986,185	5,972,009	+ 17.0
Portland.....	16,444,724	14,551,320	+ 13.8
Houston.....	14,038,380	11,922,307	+ 17.7
San Francisco.....	27,350,344	21,988,688	+ 24.4
Portland, Ore.....	6,719,544	7,990,654	- 16.3
Seattle.....	8,105,453	6,900,036	+ 18.6
Total 24 Cities.....	408,743,162	362,675,968	+ 12.7
New York.....	431,774,520	399,308,635	+ 8.1
Total 25 Cities.....	840,517,681	761,984,603	+ 10.3

Summary of Bank Clearings—Monthly—1948 to Date

(Millions of Dollars)

	Total 25 United States Cities	Daily Average Bank Clearings	Total 24 Cities Excluding N. Y. C.
	1951 1950 1949 1948	1951 1950 1949 1948	1951 1950 1949 1948
January.....	77,220 50,964 58,314 60,040	2,970.0 2,398.5 2,332.6 2,300.2	37,297 27,932 27,697 28,889
February.....	61,086 52,676 50,335 51,914	2,776.6 2,304.4 2,288.0 2,359.7	30,126 24,425 23,947 24,367
March.....	76,725 63,508 60,796 62,712	2,841.7 2,352.2 2,251.7 2,322.2	35,743 29,616 28,882 28,869
April.....	69,468 55,083 54,166 59,310	2,778.3 2,273.3 2,081.3 2,281.1	31,563 26,267 25,945 27,466
May.....	69,020 61,357 55,145 55,898	2,654.6 2,359.9 2,025.8 2,235.9	34,005 29,021 25,711 26,431
June.....	69,835 64,094 59,520 62,694	2,685.9 2,465.1 2,289.5 2,411.3	33,325 30,658 28,886 28,721
July.....	66,504 60,195 54,003 59,310	2,660.2 2,407.8 2,160.1 2,270.5	32,320 29,660 26,848 26,202
August.....	66,762 60,600 55,060 55,903	2,472.7 2,577.8 2,039.3 2,150.1	33,543 32,522 26,145 27,654
September.....	64,192 66,411 56,196 58,448	2,674.7 2,650.4 2,247.8 2,337.9	31,637 31,987 26,772 28,573
October.....	74,140 69,999 66,054 58,863	2,859.2 2,850.2 2,345.5 2,468.5	37,151 34,446 27,112 27,112
November.....	69,108 66,078 55,531 57,675	2,778.2 2,414.4 2,507.6 2,404.7	34,951 33,078 26,886 29,084
December.....	76,258 71,821 62,705 67,518	3,050.3 2,872.8 2,450.2 2,506.9	34,983 33,063 26,603 28,087
Total.....	840,518 761,985 678,832 710,008	2,785.7 2,524.2 2,235.4 2,344.8	408,743 362,676 319,900 338,454

Summary of Industrial and Commercial Failures—Monthly—1948 to Date

	Number of failures	Current Liabilities (1000 Omitted)	Total Liabilities (1000 Omitted)
	1951 1950 1949 1948	1951 1950 1949 1948	1951 1950 1949 1948
January.....	775 804 566 356	\$21,685 \$20,436 \$19,150 \$12,905	\$21,912 \$26,556 \$19,150 \$13,100
February.....	599 811 685 417	16,009 22,156 27,567 25,619	16,414 22,885 27,695 26,338
March.....	732 884 847 477	17,652 27,900 37,188 17,461	17,652 28,310 38,284 17,554
April.....	693 806 877 404	17,064 21,250 31,910 15,206	17,805 21,500 31,800 15,378
May.....	755 874 775 426	23,504 22,672 24,583 13,814	23,641 22,856 24,620 14,513
June.....	699 725 728 463	22,773 18,072 28,161 12,163	23,143 23,085 29,279 12,163
July.....	605 694 719 408	21,088 21,538 13,804 13,676	21,532 19,538 14,606 14,606
August.....	787 810 439 399	26,643 15,254 20,598 20,703	26,828 15,254 20,648 20,882
September.....	620 648 732 450	29,742 16,649 23,694 25,114	30,122 16,708 24,129 27,259
October.....	687 815 815 460	17,567 18,864 20,799 24,416	17,592 18,904 22,406 25,059
November.....	612 679 770 531	19,403 21,044 19,251 31,731	19,403 21,044 19,432 32,072
Total.....	8,058 9,162 9,748 5,250	\$259,547 \$248,243 \$308,109 \$234,620	\$262,821 \$255,057 \$314,885 \$239,669

(R. Revised.)

United States Wholesale Commodity Price Index

Bureau of Labor Statistics

United States Department of Labor

Weekly Index of Wholesale Commodity Prices (1926=100)

Commodity Groups	Jan. 1952	Dec. 1951	Dec. 1951	Dec. 1951	Dec. 1951	Jan. 1952
All Commodities	177.2	177.3	177.0	177.1	177.1	177.9
Farm Products	193.7	195.1	193.2	193.7	193.9	189.6
Grains	195.4	196.7	198.9	197.9	197.1	185.0
Livestock	237.9	237.6	231.2	236.5	239.9	241.2
Foodstuffs	189.1	189.2	188.9	188.4	187.5	180.7
Meats	266.9	265.1	265.4	266.5	267.6	257.9
All Commodities Other Than Farm Products	165.4	165.5	165.6	165.6	165.5	168.9
Textile Products	159.7	160.0	160.1	159.6	159.9	171.1
Fuel & Lighting Materials	131.8	131.8	131.8	131.8	131.8	130.4
Metals & Metal Products	190.9	190.9	190.9	190.9	190.9	187.4
Building Materials	224.9	224.6	224.7	224.7	224.7	223.4
Chemicals & Allied Products	137.7	137.6	138.2	138.0	137.4	142.5

SPECIAL INDEXES (1947=100)

Petroleum and Products	125.6	125.6	125.6	125.6	125.6	124.6
Refined Petroleum	124.1	124.1	124.1	124.1	124.1	122.9
Crude Petroleum	133.5	133.5	133.5	133.5	133.5	133.5
Natural Gasoline	116.4	116.4	116.4	116.4	116.4	116.4

Bureau of Labor Statistics

United States Department of Labor

Monthly Index of Wholesale Commodity Prices (1926=100)

Commodity Groups	Nov. 1951	Oct. 1951	Sept. 1951	Aug. 1951	July 1951	Nov. 1951
All Commodities	178.3	178.1	177.6	178.0	179.4	171.7
Farm Products	195.2	192.3	189.2	190.6	194.0	183.7
Grains	188.8	189.4	188.0	187.3	186.0	175.2
Livestock	190.8	208.3	212.4	213.7	221.9	211.5
Foodstuffs	159.5	157.7	163.2	167.5	173.2	166.8
Meats	191.5	136.9	138.6	138.1	137.9	135.7
Building Materials	191.5	191.2	190.1	188.1	187.9	180.4
Chemicals & Allied Products	224.6	223.6	223.0	222.5	223.7	217.8
Household Goods	138.7	141.1	140.8	140.1	139.4	135.7
Miscellaneous Products	172.0	171.7	172.4	175.3	178.8	166.9
Raw Materials	141.4	139.3	138.5	138.2	138.8	137.6
Semi-Manufactured Products	189.6	188.7	186.9	187.5	189.9	184.5
Manufactured Products	168.7	168.3	168.8	170.0	174.0	173.0
All Commodities Other Than Farm Products	174.1	174.3	174.2	174.4	175.1	165.1
Farm Products	174.4	174.8	174.8	174.9	176.0	168.8
All Commodities Other Than Farm Products	166.9	166.7	167.0	167.2	168.6	163.7

United States and Foreign Wholesale Price Index Numbers

Base Year	Nov. 1951	Oct. 1951	Sept. 1951	Aug. 1951	July 1951	Nov. 1951
U. S. (B. L. S.) 1948	108.0	108.0	108.0	108.0	104.0	104.0
Canada (Dom. Bur.) 1948	124.0	124.0	124.0	125.0	115.0	115.0
Australia 1948	245.0	245.0	245.0	245.0	185.0	185.0
Denmark 1948	149.0	146.0	148.0	151.0	125.0	125.0
France 1949	150.0	146.0	138.0	134.0	117.0	117.0
Guatemala 1948	111.0	115.0	118.0	116.0	111.0	111.0
India 1948	119.0	119.0	119.0	119.0	112.0	112.0
Norway 1948	148.0	147.0	147.0	146.0	126.0	126.0
Philippines 1948	79.0	83.0	87.0	90.0	84.0	84.0
U. K. (B. of Tr.) 1948	149.0	150.0	148.0	148.0	132.0	132.0
Oct. 1951	Sept. 1951	Aug. 1951	July 1951	Oct. 1951		
Australia 1948	172.0	171.0	166.0	139.0		
Belgium 1948	122.0	119.0	120.0	121.0	109.0	109.0
Brazil 1948	151.0	151.0	149.0	144.0	141.0	141.0
Chile 1948	187.0	187.0	187.0	175.0	145.0	145.0
Costa Rica 1948	108.0	108.0	110.0	113.0	114.0	114.0
Dominican Republic 1948	90.0	90.0	90.0	97.0	84.0	84.0
Egypt 1948	175.0	176.0	176.0	170.0	122.0	122.0
Germany 1948	122.0	120.0	121.0	120.0	102.0	102.0
Greece 1948	149.0	148.0	150.0	127.0	127.0	127.0
Italy 1948	100.0	100.0	102.0	102.0	95.0	95.0
Japan 1948	280.0	276.0	276.0	211.0	211.0	211.0
Mexico 1948	149.0	149.0	152.0	126.0	126.0	126.0
Morocco 1948	140.0	138.0	135.0	132.0	120.0	120.0
Netherlands 1948	143.0	142.0	142.0	142.0	121.0	121.0
Peru 1948	194.0	193.0	196.0	170.0	170.0	170.0
Portugal 1948	116.0	111.0	111.0	109.0	99.0	99.0
Spain 1948	164.0	164.0	159.0	161.0	142.0	142.0
Sweden 1948	142.0	142.0	142.0	141.0	107.0	107.0
Switzerland 1948	105.0	103.0	103.0	103.0	98.0	98.0
Turkey 1948	101.0	99.0	99.0	98.0	96.0	96.0
Union Sov. Africa 1948	132.0	132.0	132.0	130.0	116.0	116.0
Venezuela 1948	106.0	102.0	102.0	102.0	97.0	97.0

(a) June-December.

Dun & Bradstreet Wholesale Food Price Index—1949 to Date

	1952	1951	1950
Jan. 1952	\$0.64	Jan. 2951	\$0.91
Jan. 8 1952	0.61	Jan. 9 1951	7.02
Jan. 15 1952	0.57	Jan. 16 1951	7.04
Jan. 22 1952	0.60	Jan. 23 1951	7.08
Jan. 29 1952	0.60	Jan. 30 1951	7.17
Feb. 5 1952	0.60	Feb. 6 1951	7.21
Feb. 12 1952	0.60	Feb. 13 1951	7.25
Feb. 19 1952	0.60	Feb. 20 1951	7.31
Feb. 26 1952	0.60	Feb. 27 1951	7.29
Mar. 5 1952	0.60	Mar. 6 1951	7.27
Mar. 12 1952	0.60	Mar. 13 1951	7.28
Mar. 19 1952	0.60	Mar. 20 1951	7.23
Mar. 26 1952	0.60	Mar. 27 1951	7.21
Apr. 2 1952	0.60	Apr. 3 1951	7.15
Apr. 9 1952	0.60	Apr. 10 1951	7.15
Apr. 16 1952	0.60	Apr. 17 1951	7.13
Apr. 23 1952	0.60	Apr. 24 1951	7.10
Apr. 30 1952	0.60	May 1 1951	7.14
May 7 1952	0.60	May 8 1951	7.18
May 14 1952	0.60	May 15 1951	7.18
May 21 1952	0.60	May 22 1951	7.17
May 28 1952	0.60	May 29 1951	7.15
June 4 1952	0.60	June 5 1951	7.08
June 11 1952	0.60	June 12 1951	7.07
June 18 1952	0.60	June 19 1951	7.07
June 25 1952	0.60	June 26 1951	7.02
July 2 1952	0.60	July 3 1951	7.00
July 9 1952	0.60	July 10 1951	6.92
July 16 1952	0.60	July 17 1951	6.88
July 23 1952	0.60	July 24 1951	6.90
July 30 1952	0.60	July 31 1951	6.91
Aug. 6 1952	0.60	Aug. 7 1951	6.95
Aug. 13 1952	0.60	Aug. 14 1951	6.94
Aug. 20 1952	0.60	Aug. 21 1951	6.93
Aug. 27 1952	0.60	Aug. 28 1951	6.89
Sept. 3 1952	0.60	Sept. 4 1951	6.82
Sept. 10 1952	0.60	Sept. 11 1951	6.79
Sept. 17 1952	0.60	Sept. 18 1951	6.77
Sept. 24 1952	0.60	Sept. 25 1951	6.78
Oct. 1 1952	0.60	Oct. 2 1951	6.79
Oct. 8 1952	0.60	Oct. 9 1951	6.79
Oct. 15 1952	0.60	Oct. 16 1951	6.77
Oct. 22 1952	0.60	Oct. 23 1951	6.69
Oct. 29 1952	0.60	Oct. 30 1951	6.65
Nov. 5 1952	0.60	Nov. 6 1951	6.64
Nov. 12 1952	0.60	Nov. 13 1951	6.67
Nov. 19 1952	0.60	Nov. 20 1951	6.68
Nov. 26 1952	0.60	Nov. 27 1951	6.71
Dec. 3 1952	0.60	Dec. 4 1951	6.68
Dec. 10 1952	0.60	Dec. 11 1951	6.69
Dec. 17 1952	0.60	Dec. 18 1951	6.63
Dec. 24 1952	0.60	Dec. 25 1951	6.64
Dec. 31 1952	0.60		
Average	\$0.97		\$0.21

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930=100)

	Jan. 1952	Dec. 1951	Nov. 1951	Oct. 1951	Sept. 1951
1.....	0.00	312.00	303.50	301.61	0.00
2.....	310.09	310.09	304.81	302.77	310.09
3.....	310.13	311.26	305.25	303.03	310.13
4.....	310.77	311.23	305.02	302.07	298.29
5.....	312.13	311.36	305.02	302.36	298.79
6.....	311.00	311.08	305.41	302.42	298.27
7.....	312.02	313.00	306.41	304.17	298.26
8.....	310.60	313.29	308.51	303.54	298.26
9.....	311.03	310.91	308.39	303.38	298.26
10.....	310.77	312.66	308.39	303.38	298.26
11.....	310.16	310.71	308.39	303.42	297.91
12.....	310.03	310.25	308.39	303.42	297.91
13.....	310.03	310.25	308.39	303.42	297.91
14.....	309.97	308.62	309.11	303.74	298.24
15.....	308.39	309.58	309.47	303.85	299.11
16.....	308.49	309.47	309.91	304.90	299.11
17.....	309.91	309.91	309.91	304.90	299.11
18.....	307.44	308.95	309.44	305.29	298.72
19.....	307.01	309.06	309.44	304.95	298.69
20.....	309.28	309.28	311.07	304.85	299.07
21.....	308.12	309.28	310.82	304.85	299.07
22.....	309.10	309.33	310.82	304.85	299.07
23.....	309.21	310.03	310.03	304.18	298.72
24.....	309.79	310.28	310.28	304.18	298.72
25.....	308.94	310.03	310.03	304.26	298.28
26.....	309.12	311.92	311.75	305.15	302.17
27.....	311.23	311.23	311.23	304.70	302.43
28.....	310.84	312.28	312.28	304.70	302.43
29.....	309.86	311.92	311.92	304.77	302.78
30.....	311.92	312.28	312.28	304.25	298.72
31.....	310.45	310.45	310.45	304.03	298.72
1st Holiday	1st Sunday				
1951.....	329.05	Feb. 17		297.23	Sept. 10
1950.....	319.32	Dec. 29		244.21	Jan. 13
1949.....	269.81	Apr. 5		236.41	Apr. 16
1948.....	308.82	Jan. 26		268.02	Dec. 22
1947.....	304.62	Dec. 31		232.80	Jan. 23

BUILDING PERMIT VALUES FOR 215 CITIES

December 1951 and 1950

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new nonresidential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	December 1951	December 1950	November 1951		December 1951	December 1950	November 1951
New England:	\$1,298,011	\$1,889,210	\$1,719,042	South Atlantic:	\$114,806	\$314,901	\$118,791
Boston, Mass.....	530,110	308,968	260,965	Asheville, N. C.....	1,053,484	2,051,216	1,673,544
Bridgeport, Conn.....	139,175	165,718	209,299	Atlanta, Ga.....	118,009	483,551	125,490
Bristol, Conn.....	176,619	1,535,710	795,916	Baltimore, Md.....	5,099,886	12,017,070	5,063,508
Brookline, Mass.....	55,660	358,772	405,510	Charleston, S. C.....	90,809	787,518	95,284
Cambridge, Mass.....	108,870	8,550	67,197	Charlotte, N. C.....	936,641	3,830,241	1,015,749
Chelsea, Mass.....	191,270	22,265	104,375	Coral Gables, Fla.....	555,572	1,142,812	576,420
Dorchester, Mass.....	117,960	398,235	36,434	Greensboro, N. C.....	233,147	2,100,855	9,086,519
Fall River, Mass.....	28,165	79,715	40,753	Jacksonville, Fla.....	664,386	1,302,840	430,850
Fitchburg, Mass.....	319,203	775,449	788,199	Lynchburg, Va.....	2,904,120	3,537,690	1,106,412
Greenwich, Conn.....	518,183	2,088,227	292,926	Memphis, Tenn.....	70,915	678,418	190,985
Hartford, Conn.....	16,350	98,010	41,500	Miami, Fla.....	160,596	178,756	106,040
Haverhill, Mass.....	55,800	77,950	37,875	Midland, Fla.....	2,507,017	3,024,761	1,840,880
Lawrence, Mass.....	22,250	729,860	26,245	Miami Beach, Fla.....	1,057,270	1,404,568	650,695
Lynn, Mass.....	71,150	101,440	35,460	Norfolk, Va.....	1,604,140	719,000	800,600
Manchester, N. H.....	1,351,230	194,480	1,400,271	Richmond, Va.....	1,669,749	702,082	1,277,378
Malden, Mass.....	158,795	278,795	204,443	Roanoke, Va.....	472,628	2,121,808	421,277
Methuen, Mass.....	105,850	209,400	190,480	Savannah, Ga.....	222,375	529,475	123,800
New Bedford, Mass.....	108,585	108,585	108,585	Savannah, Fla.....	484,839	4,817,873	658,323
New Britain, Conn.....	2,063,916	68,425	354,550	Washington, D. C.....	2,420,252	2,745,850	4,075,940
New Haven, Conn.....	436,134	1,616,706	4,236,756	Winston Salem, N. C.	171,210	2,273,083	294,979
New York, N. Y.....	1,175,195	1,175,195	1,175,195	Total S. Atlantic:	\$27,088,471	\$47,560,563	\$27,859,473
Newark, N. J.....	400,609	404,785	431,190	East Central:	\$1,406,294	\$2,177,760	\$1,478,166
Norwalk, Conn.....	177,497	74,055	357,207	Alton, Ohio.....	145,757	43,978	43,978
Providence, R. I.....	238,950	3,950,650	623,100	Bay City, Mich.....	110,175	198,155	165,650
Roseland, Mass.....	89,660	237,448	251,948	Berkley, Ill.....	25,287	64,090	64,090
Spencer, Mass.....	60,455	45,919	91,265	Birmingham, W. Va.....	29,287	29,287	311,575
Salem, Mass.....	75,741	150,570	48,152	Canton, Ohio.....	245,845	294,315	311,575
Springfield, Mass.....	286,181	591,781	660,210	Chicago, Ill.....	7,616,135	12,431,400	10,223,000
Ware, Mass.....	55,853	3,923,930	1,086,247	Cincinnati, Ohio.....	4,104,790	1,200,125	4,216,900
Westfield, Conn.....	95,100	308,125	402,000	Clerksburg, W. Va.....	1,900	74,840	74,840
Waterbury, Conn.....	402,500	1,014,325	942,407	Cleveland, Ohio.....	5,131,300	6,255,000	2,609,700
Worcester, Mass.....	187,300	963,171	1,295,825	Columbus, Ohio.....	1,533,225	1,871,000	2,541,400
Total New England:	\$13,046,728	\$24,950,270	\$19,825,002	Detroit, Mich.....	404,965	1,374,000	1,374,000
Middle Atlantic:	\$704,950	\$7,889,000	\$29,033,205	East St. Louis, Ill.	3,765,626	9,437,213	8,167,123
Manhattan, N. Y.....	1,253,450	3,133,575	1,560,100	Evansville, Ind.....	33,900	341,350	132,225
Manhattan, N. Y.....	3,718,450	2,189,250	2,995,250	Evansville, Ind.....	113,500	471,700	579,400
Brooklyn, N. Y.....	281,170	635,125	730,700	Flint, Mich.....	345,389	550,690	76,283
Brooklyn, N. Y.....	10,147,050	11,866,450	3,181,725	Fort Wayne, Ind.....	416,170	1,952,675	500,555
Queens, N. Y.....	1,458,900	985,970	1,074,585	Grand Rapids, Mich.	160,861	504,084	1,043,947
Queens, N. Y.....	6,591,406	9,372,389	10,331,265	Green Bay, Wis.....	2,161,122	390,842	639,184
Richmond, N. Y.....	514,182	1,543,005	515,384	Hammond, Ind.....	528,740	807,315	913,110
Richmond, N. Y.....	5,333,275	448,982	384,500	Harrisburg, Pa.....	165,900	114,250	278,780
Richmond, N. Y.....	84,740	84,740	152,262	Indianapolis, Ind.....	1,315,051	628,487	628,487
Total N. Y. City:	\$18,809,573	\$38,150,313	\$50,219,456	Lansing, Mich.....	2,301,099	457,910	725,731
(1) New York	(1) Alterations			Lima, Ohio.....	1,749,100	1,376,141	914,515
Albany, N. Y.....	\$104,950	\$2,042,722	\$179,765	Louisville, Ky.....	7,504,100	1,413,330	313,045
Albany, N. Y.....	371,765	400,190	1,325,200	Louisville, Ky.....	71,300	116,925	116,925
Albany, N. Y.....	175,412	47,270	40,955	Madison, Wis.....	252,038	551,075	404,270
Albany, N. Y.....	148,157	238,540	125,086	Milwaukee, Wis.....	2,084,047	3,804,068	7,421,066
Albany, N. Y.....	45,500	18,000	45,190	Newark, Ohio.....	15,400	402,000	37,675
Albany, N. Y.....	143,166	257,195	419,100	Oak Park, Ill.....	109,750	50,800	100,990
Albany, N. Y.....	39,293	223,803	66,173	Peoria, Ill.....	294,303	1,085,244	284,471
Albany, N. Y.....	1,291,561	851,796	814,010	Pontiac, Mich.....	234,998	1,357,403	45,689
Albany, N. Y.....	60,173	410,844	149,777	Quincy, Ill.....	82,550	25,770	74,240
Albany, N. Y.....	131,305	799,821	104,234	Racine, Wis.....	160,500	567,821	980,854
Albany, N. Y.....	293,800	720,013	1,934,500	Rockford, Ill.....	502,750	472,900	477,750
Albany, N. Y.....	33,125	45,550	417,908	Saginaw, Mich.....	56,269	226,832	64,385
Albany, N. Y.....	361,775	517,250	454,000	South Bend, Ind.....	910,158	744,859	1,159,042
Albany, N. Y.....	4,390,800	304,738	293,695	Springfield, Ill.....	122,852	890,400	337,827
Albany, N. Y.....	26,729	70,008	330,825	Springfield, Ohio.....	265,003	207,000	6,595
Albany, N. Y.....	101,300	512,400	507,470	Superior, Wis.....	10,627	1,804,855	11,450
Albany, N. Y.....	462,749	113,249	113,249	Terre Haute, Ind.....	60,425	28,220	67,640
Albany, N. Y.....	51,020	385,819	46,374	Toledo, Ohio.....	671,450	528,150	887,250
Albany, N. Y.....	667,261	1,151,815	542,077	Waukegan, Ill.....	101,840	178,000	236,675
Albany, N. Y.....	18,450	146,815	46,815	Wheeling, W. Va.....	120,500	179,000	179,000
Albany, N. Y.....	227,300	100,050	143,875	Youngstown, Ohio.....	499,297	770,180	381,512
Albany, N. Y.....	421,600	304,260	465,184	Zanesville, Ohio.....	14,850	164,850	537,846
Albany, N. Y.....	5,762,710	2,088,890	6,857,400	Total East Central:	\$47,475,829	\$60,101,993	\$53,920,700
Albany, N. Y.....	837,810	2,403,510	1,477,819	South Central:	\$218,815	\$1,097,925	\$810,070
Albany, N. Y.....	70,800	31,880	59,900	Abilene, Tex.....	1,510,325	4,801,773	1,409,328
Albany, N. Y.....	95,794	599,003	599,003	Amario, Tex.....	1,425,950	3,317,111	1,639,558
Albany, N. Y.....	421,245	712,450	2,980,000	Beaumont, Tex.....	156,985	375,691	312,671
Albany, N. Y.....	60,195	60,195	60,195	Birmingham, Ala.....	1,129,227	2,213,948	1,575,585
Albany, N. Y.....	55,275	56,844	57,990	Chattanooga, Tenn.....	1,491,087	300,459	435,015
Albany, N. Y.....	197,555	417,195	489,065	Dallas, Tex.....	4,172,163	20,459,133	5,040,032
Albany, N. Y.....	28,000	145,008	145,008	El Paso, Tex.....	430,446	1,190,395	658,273
Albany, N. Y.....	208,000	90,800	1,128,088	Fort Smith, Ark.....	180,610	908,146	287,329
Albany, N. Y.....	36,325	63,008	26,315	Fort Worth, Tex.....	1,603,169	5,223,319	1,727,776
Albany, N. Y.....	280,975	1,713,258	76,450	Galveston, Tex.....	245,030	1,235,489	117,041
Albany, N. Y.....	29,208	120,095	120,095	Houston, Tex.....	8,600,677	19,846,990	8,072,262
Albany, N. Y.....	32,586	45,590	61,387	Jackson, Miss.....	351,910	728,288	888,332
Albany, N. Y.....	201,173	1,112,275	449,715	Knoxville, Tenn.....	172,105	7,038,006	2,019,918
Albany, N. Y.....	5,442,310	1,112,275	449,715	Little Rock, Ark.....	475,491	418,120	802,536
Albany, N. Y.....	45,018	108,339	85,233	Memphis, Tenn.....	2,130,624	5,907,284	1,836,236
Total Middle Atlantic:	\$62,219,143	\$65,441,003	\$74,782,630	Mobile, Ala.....	295,300	1,526,422	1,947,788

(Continued on following page.)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

	December 1951	December 1950	November 1951		December 1951	December 1950	November 1951
So. Cent. (Cont.)				Mountain			
Montgomery, Ala.....	\$431,048	\$581,065	\$474,950	Butte, Idaho.....	\$704,197	\$542,794	\$175,412
Montgomery, Okla.....	12,300	95,850	37,450	Butte, Mont.....	1,500	400	393,000
Nashville, Tenn.....	252,820	2,200,073	479,843	Colorado Springs, Colo.	1,271,177	1,014,285	919,149
New Orleans, La.....	13,060,078	3,945,754	2,378,379	Denver, Colo.....	3,715,064	6,047,054	4,023,006
Okahoma City, Okla.....	1,404,249	4,279,529	1,144,975	Great Falls, Mont....	53,600	41,350	111,650
Port Arthur, Texas.....	492,801	215,424	502,251	Ogden, Utah.....	84,800	380,000	389,900
San Angelo, Texas.....	644,699	648,928	315,202	Phoenix, Ariz.....	561,165	1,571,430	616,032
San Antonio, Texas.....	2,016,094	6,807,147	1,044,751	Pueblo, Colo.....	604,784	403,816	715,852
Shreveport, La.....	66,493	804,493	689,143	Self Lake City, Utah..	395,055	1,392,628	90,896
Tulsa, Okla.....	634,070	632,903	555,350	Tucson, Ariz.....	619,517	1,136,487	352,689
Waco, Texas.....	1,129,500	987,350	987,350				
Wichita Falls, Texas...	215,625	641,325	140,690	Total Mountain.....	\$8,129,887	\$12,961,852	\$9,567,186
Total So. Central....	\$46,747,432	\$103,770,404	\$38,555,754				
West Central				Pacific			
Cedar Rapids, Iowa...	\$281,506	\$834,104	\$605,141	Bakersfield, Calif....	\$747,798	\$781,852	\$474,664
Davenport, Iowa.....	252,820	2,200,073	479,843	Berkeley, Calif.....	453,087	299,983	383,245
Des Moines, Iowa.....	265,090	265,090	1,371,902	Beverly Hills, Calif..	273,169	1,153,851	482,944
Dubuque, Iowa.....	60,200	390,020	146,490	Fresno, Calif.....	1,603,293	1,110,627	909,465
Duluth, Minn.....	200,424	194,372	141,080	Glendale, Calif.....	529,206	1,016,078	451,537
Fargo, N. Dak.....	160,000	107,450	155,250	Long Beach, Calif....	5,377,125	2,856,820	3,144,080
Kansas City, Kan.....	285,175	214,575	400,895	Los Angeles, Calif....	18,589,249	42,131,240	18,119,603
Kansas City, Mo.....	1,481,000	2,665,000	1,855,000	Los Angeles, Calif....	1,247,828	2,350,744	1,719,114
Lincoln, Neb.....	144,607	583,347	1,025,250	Pasadena, Calif.....	919,821	3,763,887	1,031,342
Minneapolis, Minn....	3,538,663	1,106,635	1,912,285	Portland, Ore.....	3,601,615	2,853,155	1,672,770
Omaha, Neb.....	563,403	1,092,672	1,306,830	Sacramento, Calif....	350,550	2,797,769	461,126
St. Paul, Minn.....	32,100	102,330	77,450	San Diego, Calif.....	5,906,417	6,009,308	3,609,453
St. Louis, Mo.....	1,257,110	11,727,910	1,727,910	San Francisco, Calif..	3,119,298	10,478,708	3,783,845
St. Joseph, Mo.....	1,297,414	1,456,589	1,995,489	San Jose, Calif.....	1,170,300	1,143,915	1,040,005
Sioux City, Iowa.....	90,500	426,775	716,005	Seattle, Wash.....	6,062,725	5,000,000	5,000,000
Sioux Falls, S. Dak...	192,415	250,100	214,500	Spokane, Wash.....	632,048	3,931,612	3,031,953
Topeka, Kan.....	192,415	250,100	214,500	Stockton, Calif.....	317,080	1,222,500	160,190
Wichita, Kan.....	3,017,310	1,297,384	1,675,078	Tacoma, Wash.....	1,268,328	2,685,506	633,417
Total West Central..	\$13,796,877	\$23,028,908	\$16,096,022	Total Pacific.....	\$51,703,143	\$89,491,974	\$46,156,247
				Total 215 Cities....	\$266,210,510	\$426,607,027	\$285,365,014

BUILDING PERMIT VALUES FOR 215 CITIES

Year 1951, 1950 and 1949

	12 Months 1951	12 Months 1950	12 Months 1949		12 Months 1951	12 Months 1950	12 Months 1949
New England				Middle Atl. (Cont.)			
Boston, Mass.....	\$60,084,706	\$44,906,922	\$38,865,501	Auburn, N. Y.....	\$2,959,389	\$2,790,458	\$1,121,624
Bridgeport, Conn.....	7,543,489	15,212,437	5,023,944	Bayonne, N. J.....	1,587,033	1,795,243	1,872,144
Bristol, Conn.....	2,097,000	2,409,845	2,197,961	Binghamton, N. Y....	2,605,502	4,100,101	4,996,449
Brooklyn, Mass.....	3,058,997	3,893,253	3,804,028	Buffalo, N. Y.....	19,798,000	15,536,755	15,536,755
Cambridge, Mass.....	9,710,112	6,585,123	4,473,166	Camden, N. J.....	4,894,403	8,567,090	6,005,918
Chelsea, Mass.....	1,874,039	1,874,039	3,030,405	Elizabeth, N. J.....	4,515,411	6,465,971	6,045,971
Everett, Mass.....	1,791,791	1,500,181	3,320,050	Elmira, N. Y.....	1,426,287	2,000,265	1,801,253
Fall River, Mass.....	5,917,531	1,604,424	1,614,001	Erie, Pa.....	16,808,033	13,012,086	7,115,024
Fitchburg, Mass.....	10,267,631	11,218,117	11,768,090	Harrisburg, Pa.....	7,261,506	10,012,841	10,012,841
Hartford, Conn.....	11,162,289	13,899,998	12,625,519	Jamestown, N. Y....	2,116,971	4,440,948	2,764,285
Haverhill, Mass.....	852,910	1,808,975	3,315,510	Jersey City, N. J....	5,241,870	5,286,315	5,465,552
Holyoke, Mass.....	2,517,275	5,366,825	1,515,510	Lancaster, Pa.....	2,691,740	3,146,378	5,423,889
Lawrence, Mass.....	3,687,367	2,647,721	3,067,003	Mount Vernon, N. Y.	4,936,226	8,256,297	11,291,607
Lowell, Mass.....	2,988,700	4,425,380	2,859,740	Newark, N. J.....	32,303,123	22,230,348	3,735,257
Lynn, Mass.....	8,900,251	7,599,061	4,748,071	New Brunswick, N. J.	3,747,001	3,409,266	2,128,979
Manchester, N. H....	6,556,843	8,331,363	6,652,391	New Rochelle, N. Y..	6,192,046	8,461,033	3,128,110
Manchester, Mass.....	2,930,061	2,930,591	2,476,021	Niagara Falls, N. Y.	8,601,090	10,376,421	6,412,589
New Bedford, Mass...	6,038,890	4,101,703	3,944,425	Philadelphia, Pa....	100,777,950	139,874,020	78,365,550
New Britain, Conn...	6,031,220	3,426,189	2,450,132	Pittsburgh, Pa.....	36,307,465	92,153,871	26,623,406
New Haven, Conn.....	16,887,007	14,306,727	9,514,406	Portsmouth, N. H....	1,050,483	3,174,026	1,771,182
Newton, Mass.....	13,050,478	12,622,247	8,020,555	Reading, Pa.....	4,49,667	4,805,089	3,244,110
Norwalk, Conn.....	10,172,633	9,179,864	4,846,467	Rochester, N. Y....	16,888,529	16,432,476	19,472,034
Portland, Me.....	3,706,787	5,397,244	3,266,597	Schenectady, N. Y..	5,819,095	4,200,344	6,333,937
Providence, R. I.....	8,602,550	13,503,450	10,335,900	Scranton, Pa.....	2,711,710	5,449,885	3,094,088
Quincy, Mass.....	6,280,758	3,927,927	5,485,039	Syracuse, N. Y.....	19,246,008	10,033,716	18,807,031
Salem, Mass.....	2,595,234	1,939,751	5,599,826	Troy, N. Y.....	4,578,556	2,611,622	1,904,998
Somerville, Mass.....	910,664	1,025,723	9,005,482	Utica, N. Y.....	5,588,498	2,360,770	3,164,675
Springfield, Mass...	20,209,976	12,565,097	9,005,482	Watertown, N. Y....	1,760,024	1,804,177	2,467,821
Stamford, Conn.....	15,971,114	16,730,332	5,625,084	White Plains, N. Y..	3,415,616	10,014,429	5,796,323
Waterbury, Conn.....	7,895,340	77,895,235	100,999,989	Wilkes-Barre, Pa....	1,735,756	1,735,756	1,990,374
West Hartford, Conn.	12,097,549	13,078,448	6,872,394	Williamsport, Pa....	1,726,424	1,726,424	1,591,367
Worcester, Mass.....	20,871,469	10,757,512	7,077,827	Wilmington, Del....	9,184,359	9,410,641	11,235,942
Total New England..	\$303,592,045	\$275,805,434	\$207,329,158	Yonkers, N. Y.....	15,630,869	21,287,150	19,181,545
				Totals.....	2,703,262	2,715,484	2,708,451
Middle Atlantic				Total Middle Atl....	\$98,823,283	\$1,106,825,506	\$69,585,909
Manhattan.....	\$97,834,644	\$90,860,081	\$83,760,155				
Manhattan.....	29,753,804	34,014,459	30,248,152	South Atlantic			
Bronx.....	78,055,739	86,590,056	40,122,326	Asheville, N. C....	\$6,492,377	\$4,280,517	\$4,240,940
Bronx.....	5,225,601	7,642,194	6,570,455	Atlanta, Ga.....	36,268,197	48,053,964	30,588,678
Brooklyn.....	119,746,783	77,895,235	100,999,989	Augusta, Ga.....	5,927,370	6,108,515	5,985,326
Brooklyn.....	20,314,957	18,499,001	16,024,223	Baltimore, Md.....	97,984,500	104,813,500	61,089,516
Queens.....	180,023,975	314,031,985	223,110,874	Charleston, S. C....	1,644,915	3,798,081	2,825,133
Queens.....	9,697,715	12,121,080	9,493,425	Charlotte, N. C....	20,490,425	32,777,577	23,193,751
Richmond.....	13,006,908	11,540,291	11,573,350	Coral Gables, Fla....	14,879,490	11,370,448	6,581,048
Richmond.....	2,710,590	2,898,425	2,811,035	Greensboro, N. C....	14,702,980	17,465,305	10,898,880
Total New York City	\$556,572,036	\$656,015,407	\$528,528,184	Greenville, S. C....	9,772,985	11,510,282	10,465,470
(a) Alterations.				Jacksonville, Fla....	23,533,082	23,533,082	23,533,082
Albany, N. Y.....	\$6,753,212	\$12,403,781	\$6,513,393	Lynchburg, Va.....	3,398,509	6,509,990	5,022,585
Allentown, Pa.....	8,354,205	9,236,630	9,191,360	Macon, Ga.....	2,766,245	3,710,576	2,457,900
Allentown, Pa.....	3,379,108	3,057,665	1,370,236	Miami Beach, Fla....	38,323,552	48,277,899	42,477,472
Atlantic City, N. J..	2,148,979	7,924,415	2,743,390	Miami Beach, Fla....	20,966,028	26,166,028	16,061,932
				Norfolk, Va.....	23,358,007	15,347,988	15,347,988

(Continued on following page.)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

Year 1951, 1950 and 1949

	12 Months 1951	12 Months 1950	12 Months 1949		12 Months 1951	12 Months 1950	12 Months 1949
South Atl. (Cont.)				South Cent. (Cont.)			
Richmond, Va.....	\$27,089,800	\$31,903,766	\$17,871,134	Mobile, Ala.....	\$7,200,780	\$15,958,730	\$8,982,633
Roseville, Va.....	14,954,081	17,355,560	13,918,516	Montgomery, Ala.....	7,876,985	13,159,630	6,532,090
Savannah, Ga.....	5,915,148	8,952,426	4,750,609	Muskogee, Okla.....	808,765	1,901,151	2,288,951
Tampa, Fla.....	9,949,049	15,537,517	9,448,992	Nashville, Tenn.....	27,492,741	16,311,674	19,809,788
Washington, D. C.....	61,200,454	68,309,922	80,931,919	New Orleans, La.....	69,799,044	91,979,425	56,473,490
Winston Salem, N. C.	14,074,084	13,792,166	7,871,905	Okahoma City, Okla.	25,448,248	49,275,292	16,168,212
Total South Atl.....	\$455,131,999	\$519,710,490	\$394,832,824	Port Arthur, Texas...	6,160,483	5,552,709	4,509,909
East Central:				San Antonio, Texas...	8,805,136	10,023,988	3,928,910
Akron, Ohio.....	\$28,143,981	\$33,637,375	\$19,421,460	San Diego, Calif.....	44,292,662	57,491,677	36,921,929
Bay City, Mich.....	5,585,158	18,968,445	4,164,147	Shreveport, La.....	14,767,454	29,011,066	22,186,797
Berwyn, Ill.....	3,275,623	4,480,886	5,807,543	Tulsa, Okla.....	12,705,942	17,814,583	15,457,207
Bluefield, W. Va.....	1,194,810	2,019,286	1,183,311	Waco, Texas.....	14,780,744	19,408,988	11,131,442
Carleton, Ohio.....	6,033,860	7,153,101	5,827,239	Wichita Falls, Texas...	8,371,232	6,466,040	5,319,761
Chicago, Ill.....	205,000,583	245,065,500	141,852,200	Total South Cent.....	\$770,509,239	\$973,018,761	\$599,257,552
Cincinnati, Ohio.....	64,938,525	53,794,375	36,913,215	West Central:			
Clarkburg, W. Va.....	1,175,791	1,610,373	1,142,080	Cedar Rapids, Iowa...	\$8,430,135	\$12,273,212	\$7,141,280
Cleveland, Ohio.....	65,660,100	66,239,100	40,259,730	Des Moines, Iowa.....	9,739,503	10,192,513	5,534,338
Columbus, Ohio.....	29,662,050	40,485,430	33,051,430	Des Moines, Iowa.....	15,248,093	15,248,093	15,248,093
Dayton, Ohio.....	21,331,296	21,681,729	14,028,441	Dubuque, Iowa.....	2,640,187	4,201,904	2,095,072
Detroit, Mich.....	159,609,313	208,005,689	187,328,701	Duluth, Minn.....	6,586,995	7,545,620	6,471,058
East St. Louis, Ill.	2,110,351	3,290,030	1,900,945	Fargo, N. D.....	4,697,958	7,036,985	5,431,308
Evansville, Ind.....	8,909,145	14,143,536	11,073,222	Kansas City, Mo.....	5,054,434	7,023,801	6,002,191
Evansville, Ind.....	2,908,011	5,070,196	4,385,685	Kansas City, Mo.....	33,480,000	43,680,000	37,856,940
Flint, Mich.....	21,299,804	26,261,653	13,881,730	Lincoln, Neb.....	13,058,983	13,000,750	7,315,104
Fort Wayne, Ind.....	14,002,475	11,723,555	10,459,803	Minneapolis, Minn...	11,800,743	12,861,893	12,365,683
Gary, Ind.....	15,523,411	16,761,739	13,876,865	Omaha, Neb.....	17,590,605	24,105,401	12,461,554
Grand Rapids, Mich...	13,471,900	17,881,606	12,449,950	St. Joseph, Mo.....	1,507,676	1,713,288	1,225,681
Green Bay, Wis.....	16,040,215	18,040,215	10,346,808	St. Louis, Mo.....	39,146,808	71,624,395	30,575,441
Hammond, Ind.....	11,571,357	12,278,642	7,759,013	St. Paul, Minn.....	23,102,790	31,067,191	27,360,164
Huntington, W. Va.....	8,020,367	7,376,941	5,370,749	Sioux City, Iowa.....	6,073,555	10,811,700	4,703,676
Indianapolis, Ind.....	32,641,760	35,961,274	39,923,696	Sioux Falls, S. Dak...	5,128,634	9,252,420	5,408,107
Lansing, Mich.....	14,830,222	13,108,407	11,137,407	Topeka, Kan.....	6,040,780	10,035,450	5,073,375
Lima, Ohio.....	2,675,640	3,132,200	3,095,695	Wichita, Kan.....	30,275,142	28,157,244	22,153,763
Louisville, Ky.....	28,862,465	17,952,500	13,593,576	Total West Central...	\$288,903,103	\$363,172,258	\$249,918,548
Madison, Wis.....	7,036,969	13,276,961	9,063,439	Mountain:			
Milwaukee, Wis.....	79,247,459	87,072,775	57,501,420	Boise, Idaho.....	\$4,287,041	\$1,529,368	\$3,980,484
Newark, Ohio.....	1,244,275	1,601,835	1,547,742	Colorado Springs, Col.	11,576,945	7,349,872	5,008,946
Oak Park, Ill.....	3,842,105	2,257,035	1,574,370	Denver, Colo.....	75,257,760	71,682,984	47,012,671
Peoria, Ill.....	10,005,801	9,142,995	5,522,445	Great Falls, Mont...	2,768,045	4,038,575	4,811,031
Pontiac, Mich.....	15,281,407	9,438,262	8,355,246	Great Falls, Mont...	7,511,605	7,511,175	7,511,175
Quincy, Ill.....	2,384,862	5,220,667	3,370,820	Phoenix, Ariz.....	20,690,272	15,700,161	12,004,218
Racine, Wis.....	8,592,218	9,223,232	4,086,356	Pueblo, Colo.....	8,269,349	6,988,922	4,197,952
Rockford, Ill.....	10,207,030	11,713,255	4,886,390	Salt Lake City, Utah...	15,446,596	25,506,064	17,295,317
Saginaw, Mich.....	5,504,687	6,118,226	3,521,385	Tucson, Ariz.....	6,921,206	2,068,248	9,269,400
South Bend, Ind.....	17,973,341	21,469,586	12,245,524	Total Mountain.....	\$153,217,742	\$158,807,553	\$113,648,559
Springfield, Ill.....	4,816,958	6,856,776	3,911,533	Pacific:			
Springfield, Ohio...	1,346,405	1,947,010	2,637,595	Bakersfield, Cal.....	\$7,856,441	\$9,096,626	\$7,070,318
Superior, Wis.....	1,567,639	5,577,908	2,139,196	Battle Creek, Mich...	8,980,051	14,846,460	7,347,994
Terre Haute, Ind.....	2,760,708	2,160,092	1,182,395	Beverly Hills, Calif...	10,059,509	9,598,887	9,598,887
Toledo, Ohio.....	23,294,080	18,049,466	13,526,779	Fremont, Cal.....	15,731,734	15,681,090	12,944,105
Waukegan, Ill.....	4,889,960	5,147,589	3,119,722	Glendale, Cal.....	10,182,042	13,145,211	8,603,953
Wheeling, W. Va.....	3,013,900	4,234,750	3,289,315	Long Beach, Cal.....	39,840,140	38,672,610	39,915,100
Youngstown, Ohio...	13,116,169	13,185,030	6,786,628	Los Angeles, Cal.....	275,110,658	407,178,693	281,377,497
Zanesville, Ohio.....	1,150,532	1,089,303	708,628	Oakland, Cal.....	31,048,965	30,787,691	29,826,696
Total East Central...	\$994,200,640	\$1,137,055,956	\$791,243,979	Pasadena, Cal.....	21,754,335	20,991,046	16,848,695
South Central:				Portland, Ore.....	7,302,353	61,198,880	47,490,210
Arlington, Texas.....	\$6,956,171	\$14,540,714	\$6,424,469	Sacramento, Cal.....	13,178,589	27,225,912	18,427,475
Austin, Texas.....	21,405,127	26,077,520	17,227,116	San Diego, Cal.....	63,923,555	60,526,758	36,589,852
Beaumont, Texas...	4,299,990	39,908,812	30,327,110	San Francisco, Cal...	39,481,558	39,481,558	39,481,558
Birmingham, Ala...	30,245,808	35,641,585	7,883,238	San Jose, Cal.....	17,059,948	20,527,183	15,811,255
Chattanooga, Tenn...	91,462,736	133,434,018	69,313,253	Seattle, Wash.....	60,147,650	57,250,690	53,741,845
Dallas, Texas.....	14,589,436	25,073,683	10,284,848	Spokane, Wash.....	21,994,173	33,501,148	16,293,115
El Paso, Texas.....	3,132,713	4,302,989	4,089,572	Stockton, Cal.....	11,311,746	9,175,617	6,021,207
Fort Smith, Ark.....	42,161,233	41,126,271	29,931,540	Tacoma, Wash.....	20,635,867	26,926,001	15,884,230
Fort Worth, Texas...	7,504,761	7,425,107	7,948,007	Total Pacific.....	\$720,068,286	\$935,238,088	\$693,053,245
Galveston, Texas...	130,100,392	176,933,347	82,150,126	Total 215 Cities...	\$4,584,466,337	\$5,549,694,106	\$3,918,869,774
Houston, Texas.....	13,300,993	15,252,010	14,989,300				
Jackson, Miss.....	8,024,498	19,870,956	1,356,052				
Knoxville, Tenn.....	24,583,024	10,392,597	8,223,963				
Little Rock, Ark...	40,485,667	58,053,610	38,584,778				
Memphis, Tenn.....							

Building Permit Values for 215 Cities—Monthly—1949 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1951	1950	1949	1951	1950	1949	1951	1950	1949
Jan.....	\$44,861,401	\$334,990,161	\$222,489,706	\$51,032,885	\$41,873,234	\$64,741,267	\$395,848,516	\$291,125,927	\$157,748,529
Feb.....	327,241,738	343,121,578	245,155,551	24,146,571	67,454,496	51,217,797	302,893,167	275,667,082	192,977,754
Mar.....	411,630,560	448,893,654	325,700,104	49,584,940	46,240,730	38,089,095	382,045,620	400,652,924	287,701,009
Apr.....	312,903,455	444,978,265	307,501,531	76,501,531	72,838,882	41,241,128	386,255,201	386,255,201	309,244,355
May.....	436,074,181	508,904,044	330,381,073	60,101,704	38,898,668	36,101,704	381,311,922	482,802,280	291,082,405
June.....	385,041,462	508,023,104	394,056,002	51,438,270	102,562,255	40,389,039	333,584,722	405,460,849	347,066,963
July.....	415,571,862	524,978,208	315,236,164	45,557,765	37,123,541	26,941,739	370,014,127	487,854,667	288,294,425
Aug.....	337,666,400	530,997,973	347,409,608	37,601,649	38,161,249	41,241,128	361,161,249	513,136,680	306,136,680
Sept.....	412,834,648	498,266,993	390,982,723	25,034,632	30,673,613	48,294,981	387,800,016	377,591,380	342,687,742
Oct.....	367,445,821	520,255,600	376,954,952	33,880,760	70,900,243	54,703,062	311,559,061	449,353,417	325,251,350
Nov.....	285,303,130	408,608,248	307,757,155	50,219,456	37,350,881	37,416,647	373,145,538	473,145,538	373,145,538
Dec.....	256,210,510	426,603,022	310,418,890	38,826,573	38,150,313	41,739,020	227,380,937	388,456,714	268,679,870
Total...	\$4,584,466,337	\$5,549,694,106	\$3,918,869,774	\$556,572,036	\$656,015,407	\$528,528,184	\$4,027,694,301	\$4,893,678,699	\$3,390,341,590

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

TABULATED BY DUN & BRADSTREET, INC.

1951

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	3rd	Oct.	Nov.	Dec.	Year
Alabama.....	62	48	40	150	42	95	109	46	67	159	37	44		
Arizona.....	71	73	76	220	85	60	44	189	78	110	70	70		
Arkansas.....	29	14	86	45	47	60	152	35	12	180	42	45		
California.....	623	594	693	1,910	735	558	567	1,860	491	1,485	1,200	1,200		
Colorado.....	114	65	89	254	89	77	51	217	66	56	44	545		
Connecticut....	100	114	92	291	115	117	123	355	112	93	95	300	114	
Delaware.....	279	189	207	695	186	203	199	588	187	184	547	259	211	
Florida.....	291	299	308	878	326	310	280	916	298	916	290	278		
Georgia.....	98	73	80	251	92	91	89	272	90	258	65	93		
Idaho.....	11	11	21	59	33	20	19	74	25	109	10	10		
Illinois.....	359	322	333	1,014	327	371	359	1,107	323	942	345	10		
Indiana.....	155	139	133	427	132	154	117	398	86	278	98	84		
Iowa.....	33	36	45	114	56	63	59	148	39	106	34	34		
Kansas.....	45	41	29	115	40	46	36	122	157	35	224	47		
Kentucky.....	62	45	60	165	53	56	58	167	39	43	52	37		
Louisiana.....	60	65	74	201	77	63	48	188	70	182	56	53		
Maine.....	31	26	29	86	30	29	35	90	26	68	29	31		
Maryland.....	150	113	132	409	134	165	134	435	102	120	125	122		
Massachusetts..	285	249	203	737	258	262	238	756	216	238	205	459		
Michigan.....	274	178	219	671	250	227	191	668	165	551	221	551		
Minnesota.....	13	46	85	233	77	79	60	216	67	27	208	68		
Mississippi.....	160	119	164	443	105	144	131	460	114	113	72	23		
Missouri.....	32	26	23	81	28	19	25	72	25	16	51	16		
Montana.....														
Nebraska.....	33	37	48	118	35	24	34	95	22	40	56	14		
Nevada.....	42	32	40	121	51	50	50	147	14	12	11	21		
New Hampshire..	24	22	23	68	22	28	27	77	23	64	25	19		
New Jersey.....	561	416	509	1,486	507	519	473	1,499	428	439	1,261	661		
New Mexico.....	11	11	26	54	21	11	25	54	15	16	15	18		
New York.....	2,398	1,615	1,895	5,908	1,718	1,778	1,648	5,144	1,405	1,587	4,378	1,654		
North Carolina..	139	101	103	343	93	129	102	325	85	100	275	80		
North Dakota...	9		23	9	9	13	13	33	8	18	18	10		
Ohio.....	544	339	458	1,361	418	426	387	1,231	361	323	1,055	405		
Oklahoma.....	89	59	88	312	116	89	92	309	371	20	56	311		
Oregon.....	64	46	66	176	67	61	55	183	72	72	56	38		
Pennsylvania....	294	213	306	813	267	268	224	759	210	241	632	230		
Rhode Island...	71	62	47	180	56	53	48	157	39	37	109	48		
South Carolina..	49	57	55	161	52	59	46	157	46	43	51	153		
South Dakota...	11	13	10	34	13	12	11	41	10	15	35	14		
Tennessee.....	71	54	72	199	83	75	71	229	72	68	62	202		
Texas.....	235	240	256	731	279	298	291	798	242	245	231	721		
Utah.....	12	9	12	33	14	14	12	40	9	13	11	32		
Vermont.....	18	9	9	27	118	107	87	312	97	79	98	274		
Virginia.....	87	70	108	265	81	101	46	228	96	85	49	133		
West Virginia...	74	57	49	180	54	43	33	130	44	29	230	48		
Wisconsin.....	105	67	108	280	111	119	125	355	89	99	88	276		
Wyoming.....	10	19	9	38	13	15	14	42	10	9	23	7		
Total 48 States..	8,515	6,590	7,649	22,754	7,053	7,544	6,810	22,007	6,428	6,486	5,950	18,874	6,812	6,289

Failures by Divisions of Industry—December 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Dec. 1951	12 Months 1951 1950	Dec. 1951	12 Months 1951 1950	Dec. 1951	12 Months 1951 1950
Mining & Manufacturing						
Mining—Coal, Oil, Misc.	5	38	26	233	6,820	3,335
Food & Kindred Products	17	209	261	1,357	14,474	16,225
Textile Mill Products	44	191	420	2,075	17,111	14,909
Lumber & Products	13	220	312	842	15,202	11,295
Paper, Printing & Pub.	10	89	112	163	5,963	5,396
Chemicals & Allied Prods.	2	49	56	166	6,056	5,601
Leather & Products	8	67	103	223	2,964	4,106
Stone, Clay & Glass Prods.	1	31	66	5	591	2,940
Iron, Steel & Products	1	40	71	1	1,670	5,839
Machinery	7	166	209	305	10,360	10,330
Transportation Equipment	2	18	92	115	927	3,172
Miscellaneous	21	269	376	1,030	8,580	11,346
Total Mining & Mfg.	131	1,533	2,074	6,515	90,970	95,094
Wholesale Trade						
Food & Farm Products	17	253	277	1,422	14,553	11,214
Apparel	4	41	39	117	1,265	1,336
Dry Goods	2	21	26	20	387	600
Lumber, Bldg. Mtl., Hdw.	4	57	104	558	1,137	4,424
Chemicals & Drugs	3	32	43	102	900	971
Motor Vehicles & Auto Equip.	1	31	71	4	2,097	1,732
Miscellaneous	35	392	456	1,363	10,233	13,171
Total Wholesale Trade	66	827	1,016	3,586	41,572	33,594
Retail Trade						
Food & Liquor	73	1,063	941	1,062	13,870	10,297
General Merchandise	8	139	208	62	4,365	4,664
Apparel & Accessories	45	600	735	996	9,599	12,927
Furniture, Home Furnishings	29	408	460	657	12,075	9,543
Lumber, Bldg. Mtl., Hdw.	18	233	260	348	4,335	4,236
Automotive Group	26	310	437	397	5,215	6,039
Eating & Drinking Places	68	864	831	1,166	16,498	15,020
Drug Stores	11	108	116	100	1,145	1,114
Miscellaneous	18	363	439	389	5,134	6,551
Total Retail Trade	296	4,088	4,429	5,177	72,936	72,691
Construction						
Gen'l Bldg. Contractors	21	346	282	1,021	19,779	9,235
Building Sub-Contractors	46	577	586	988	13,653	14,407
Other Contractors	4	34	42	242	4,041	6,009
Total Construction	71	957	910	2,251	37,473	29,651
Commercial Services						
Pass. & Freight Transp.	11	200	187	805	8,216	6,371
U.S. Public Services	4	27	38	141	713	2,009
Hotels	3	22	29	44	577	1,948
Cleaning, Dying, Repairing	8	95	93	534	1,762	2,247
Laundries	1	42	47	12	1,060	1,010
Enterprises	1	5	10	100	200	200
Other Personal Services	4	57	57	83	677	659
Business & Repair Services	17	205	270	255	3,485	6,806
Total Commercial Service	48	651	731	1,874	16,596	21,253
Total United States	612	8,058	9,162	19,403	259,547	248,283

Failures in Large Cities—December 1951

City (1940 Population Ranking)	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Dec. 1951	12 Months 1951 1950	Dec. 1951	12 Months 1951 1950	Dec. 1951	12 Months 1951 1950
New York, N. Y.	175	1,967	1,700	6,516	58,048	46,216
Chicago, Ill.	24	311	337	624	8,235	8,444
Philadelphia, Pa.	7	149	170	207	3,187	3,150
Detroit, Mich.	3	82	101	149	3,342	4,522
Los Angeles, Cal.	34	372	475	760	9,671	11,603
Cleveland, Ohio	3	62	105	109	1,413	2,044
Baltimore, Md.	2	67	119	7	4,740	5,137
St. Louis, Mo.	1	26	50	20	762	2,293
Boston, Mass.	9	124	159	272	9,708	3,875
Pittsburgh, Pa.	5	45	62	213	977	801
Washington, D. C.	2	5	18	307	340	638
San Francisco, Cal.	12	118	113	420	3,461	4,819
Milwaukee, Wis.	2	87	85	76	2,111	1,935
Buffalo, N. Y.	1	38	66	22	988	3,571
New Orleans, La.	1	22	33	29	564	1,220
Minneapolis, Minn.	1	23	28	11	689	636
Cincinnati, Ohio	2	14	20	51	351	431
Newark, N. J.	2	41	55	121	1,070	2,236
Kansas City, Mo.	1	1	10	30	1,033	708
Indianapolis, Ind.	1	9	13	7	337	304
Houston, Texas	1	18	51	209	2,082	2,514
Seattle, Wash.	5	67	89	142	1,508	2,056
Worcester, N. Y.	3	30	51	49	504	713
Louisville, Ky.	1	10	9	23	279	82
Denver, Colo.	3	20	35	34	2,472	2,146
Total 25 Cities	300	3,731	3,974	10,417	118,931	111,854
Balance of Country	312	4,327	5,188	8,986	140,616	136,429
Total United States	612	8,058	9,162	19,403	259,547	248,283

United States Failures by State—December 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Dec. 1951	12 Months 1951 1950	Dec. 1951	12 Months 1951 1950	Dec. 1951	12 Months 1951 1950
New England						
Maine	3	32	48	20	325	1,091
New Hampshire	4	29	47	78	1,174	1,094
Vermont	1	5	14	5	143	260
Massachusetts	36	369	500	713	14,189	13,623
Connecticut	6	131	166	124	5,474	4,106
Rhode Island	7	92	89	138	1,481	1,600
Total New England	57	658	864	1,078	22,766	21,774
Middle Atlantic						
New York	199	2,327	2,151	8,192	69,092	59,756
New Jersey	17	307	346	608	11,961	10,926
Pennsylvania	21	387	420	541	11,263	8,056
Total Middle Atl.	237	3,021	2,917	9,341	92,316	78,738
East No. Central						
Ohio	12	223	328	317	6,530	7,019
Indiana	4	46	62	283	1,219	2,293
Illinois	31	417	479	1,042	11,317	12,928
Michigan	6	181	280	252	6,332	5,167
Wisconsin	16	199	267	308	4,393	5,167
Total East No. Cent.	63	1,066	1,416	2,202	29,814	36,304
West No. Central						
Minnesota	3	73	59	14	3,197	1,879
Iowa	6	47	46	116	1,258	1,115
Missouri	3	61	136	90	2,823	4,958
North Dakota	1	6	9	53	109	485
South Dakota	1	6	10	22	246	246
Nebraska	1	14	41	471	721	721
Kansas	3	28	30	275	1,048	601
Total West No. Cent.	16	255	331	518	9,128	10,615
South Atlantic						
Maryland	3	87	152	12	4,909	5,799
Delaware	1	4	3	33	87	139
Dist. of Columbia	2	5	18	327	341	339
Virginia	8	58	97	191	4,352	2,063
West Virginia	4	71	51	171	2,079	1,615
North Carolina	2	70	95	66	2,601	2,956
South Carolina	1	7	11	11	583	731
Georgia	8	92	94	346	5,078	2,222
Florida	10	152	148	159	6,597	3,943
Total So. Atlantic	38	546	669	1,305	26,027	20,107
East So. Central						
Kentucky	2	33	45	40	684	805
Tennessee	6	82	64	304	2,964	1,445
Alabama	3	37	59	42	1,037	1,685
Mississippi	3	41	45	111	840	896
Total East So. Cent.	14	193	213	497	5,534	4,833
West So. Central						
Arkansas	2	27	38	64	1,006	1,142
Oklahoma	3	41	47	74	759	834
Louisiana	3	66	66	87	6,321	2,834
Texas	6	89	181	413	7,920	6,943
Total West So. Cent.	14	223	332	638	16,006	11,753
Mountain						
Montana	1	2	6	17	33	285
Idaho	1	16	19	17	309	523
Wyoming	1	2	4	23	36	36
Colorado	7	35	55	143	2,964	2,549
New Mexico	1	19	8	5	522	223
Arizona	4	59	70	238	1,171	1,509
Utah	1	31	34	11	507	475
Nevada	1	10	17	11	539	333
Total Mountain	13	174	213	403	6,128	5,933
Pacific						
Washington	12	137	211	215	2,769	4,452
Oregon	5	66	149	199	3,067	2,820
California	143	1,719	1,847	3,007	45,372	51,554
Total Pacific	160	1,922	2,207	3,421	51,208	58,826
Total United States	612	8,058	9,162	19,403	259,547	248,283

Canadian Failures by Province—December 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Dec. 1951	12 Months 1951 1950	Dec. 1951	12 Months 1951 1950	Dec. 1951	12 Months 1951 1950
Canada						
Newfoundland	1	4	6	1	238	137
Prince Edward Island	1	3	3	21	61	108
Nova Scotia	1	10	8	1	463	235
New Brunswick	1	22	27	14	367	404
Quebec	22	520	456	404	11,095	8,961
Ontario	15	142	144	382	4,383	3,768
Manitoba	2	29	6	81	630	107
Saskatchewan	1	12	6	1	177	88
Alberta	2	14	24	12	200	442
British Columbia	4	41	37	67	1,434	1,048
Total Canada	47	797	717	1,071	19,048	15,392

Failures by Industrial Groups and Size of Liabilities—December and Year 1951

(Liabilities in thousands of dollars)

	December 1951				January to December 1951				January to December 1950			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
MANUFACTURING.....	131	100.0	6,515	6,515	1,533	100.0	90,970	92,644	2,074	100.0	95,094	99,283
Under \$5,000.....	16	12.2	48	48	239	15.6	689	689	279	13.5	761	761
\$5,000 to \$25,000.....	62	47.3	823	823	668	43.6	8,206	8,206	949	45.7	11,901	11,901
\$25,000 to \$100,000.....	33	25.2	1,817	1,817	442	28.8	21,840	21,840	641	30.9	30,241	30,241
\$100,000 to \$1,000,000.....	20	15.3	3,827	3,827	172	11.2	37,749	38,283	196	9.6	43,910	48,090
\$1,000,000 and Over.....	..	..	..	..	12	0.8	22,486	23,000	6	0.3	8,281	8,281
WHOLESALE TRADE.....	66	100.0	3,586	3,586	827	100.0	41,572	42,461	1,016	100.0	33,594	33,672
Under \$5,000.....	11	16.7	35	35	115	13.9	342	342	171	16.8	442	442
\$5,000 to \$25,000.....	31	47.0	366	366	423	51.2	5,155	5,155	484	47.7	6,259	6,259
\$25,000 to \$100,000.....	20	30.3	1,121	1,121	221	26.7	10,840	10,840	295	29.0	14,200	14,200
\$100,000 to \$1,000,000.....	3	4.5	987	987	63	7.6	12,691	13,580	66	6.5	12,633	12,711
\$1,000,000 and Over.....	1	1.5	1,057	1,057	5	0.6	12,544	12,544	..	..	..	..
RETAIL TRADE.....	296	100.0	5,177	5,177	4,088	100.0	72,936	73,300	4,429	100.0	72,691	72,701
Under \$5,000.....	77	26.0	227	227	1,143	28.0	3,280	3,280	1,241	28.0	3,353	3,353
\$5,000 to \$25,000.....	153	51.7	1,712	1,712	2,244	54.9	28,695	28,695	2,444	55.2	28,006	28,006
\$25,000 to \$100,000.....	3	21.3	2,598	2,598	72	15.3	26,158	26,158	676	15.3	26,400	26,400
\$100,000 to \$1,000,000.....	..	..	640	640	74	1.8	13,653	14,017	68	1.5	12,532	12,542
\$1,000,000 and Over.....	..	..	..	..	1	0.0	1,150	1,150	..	..	..	..
CONSTRUCTION.....	71	100.0	2,251	2,251	957	100.0	37,473	37,731	912	100.0	25,651	25,791
Under \$5,000.....	10	14.1	25	25	168	17.6	486	486	196	21.5	530	530
\$5,000 to \$25,000.....	34	47.9	488	488	480	50.2	6,092	6,092	460	51.4	5,666	5,666
\$25,000 to \$100,000.....	21	29.6	894	894	233	24.3	10,359	10,359	200	21.9	8,793	8,793
\$100,000 to \$1,000,000.....	6	8.4	844	844	74	7.7	17,677	18,135	40	5.1	7,922	8,062
\$1,000,000 and Over.....	..	..	..	..	2	0.2	2,659	2,659	1	0.1	2,740	2,740
COMMERCIAL SERVICE.....	48	100.0	1,874	1,874	653	100.0	16,596	16,685	731	100.0	21,253	23,610
Under \$5,000.....	9	18.7	22	22	167	25.6	472	472	178	24.4	501	501
\$5,000 to \$25,000.....	26	54.2	333	333	345	52.8	4,079	4,079	360	49.2	4,441	4,441
\$25,000 to \$100,000.....	9	18.7	401	401	112	17.2	4,900	4,900	103	22.3	7,235	7,235
\$100,000 to \$1,000,000.....	4	8.4	1,028	1,028	29	4.4	7,145	7,234	28	3.8	6,726	6,983
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	2	0.2	2,350	2,350
TOTAL UNITED STATES.....	612	100.0	19,403	19,403	8,058	100.0	259,547	262,821	9,162	100.0	248,283	255,057
Under \$5,000.....	123	20.1	357	357	1,832	22.7	5,269	5,269	2,065	22.5	5,587	5,587
\$5,000 to \$25,000.....	306	50.0	3,742	3,742	4,160	51.6	52,227	52,227	4,706	51.4	50,273	50,273
\$25,000 to \$100,000.....	146	23.9	6,921	6,921	1,634	20.3	74,097	74,097	1,975	21.6	89,329	89,329
\$100,000 to \$1,000,000.....	36	5.9	7,326	7,326	412	5.1	89,115	91,249	407	4.4	83,723	90,497
\$1,000,000 and Over.....	1	0.1	1,057	1,057	20	0.3	38,839	39,979	9	0.1	13,371	13,371

Failures by Federal Reserve Districts by Divisions of Industry—December 1951

(Liabilities in thousands of dollars)

Districts	Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1)	9	436	2	8	34	450	8	150	4	34	57	1,078
New York.....(2)	69	3,571	20	1,902	103	1,788	10	603	12	896	214	8,760
Philadelphia.....(3)	1	11	2	20	10	169	2	147	..	..	15	367
Cleveland.....(4)	3	50	3	198	11	230	2	44	2	37	21	565
Richmond.....(5)	4	174	2	335	11	202	2	55	..	..	10	760
Atlanta.....(6)	6	312	5	124	10	131	7	289	2	185	30	1,041
Chicago.....(7)	11	801	10	340	24	469	8	236	2	73	55	1,919
St. Louis.....(8)	2	37	1	1	3	25	1	22	1	47	8	132
Minneapolis.....(9)	1	60	..	..	4	83	1	6	..	..	6	149
Kansas City.....(10)	4	54	3	107	6	295	2	59	1	22	16	537
Dallas.....(11)	..	..	1	85	3	240	2	143	2	128	8	596
San Francisco.....(12)	21	1,009	17	466	77	1,669	26	497	22	459	163	3,477
Total United States.....	131	6,515	66	3,586	296	5,177	71	2,251	48	1,874	612	19,403

Failures by Federal Reserve Districts by Divisions of Industry—12 Months 1951

(Liabilities in thousands of dollars)

Districts	Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1)	119	6,724	58	6,059	354	7,298	66	1,945	62	906	659	22,932
New York.....(2)	673	35,760	269	9,173	1,330	21,329	143	7,560	173	5,300	2,588	70,131
Philadelphia.....(3)	61	2,459	48	2,732	168	2,428	35	1,066	13	1,102	325	5,787
Cleveland.....(4)	44	1,269	41	2,505	163	3,255	59	2,547	36	575	343	10,171
Richmond.....(5)	44	2,335	31	5,539	174	5,777	31	709	11	187	291	14,037
Atlanta.....(6)	43	7,044	42	1,464	212	5,608	80	5,609	4	1,684	410	21,409
Chicago.....(7)	169	9,596	85	3,363	438	6,747	102	2,920	53	839	847	23,465
St. Louis.....(8)	28	1,325	20	787	88	1,394	21	824	6	174	163	4,504
Minneapolis.....(9)	17	2,372	13	557	64	897	11	104	8	93	113	4,023
Kansas City.....(10)	22	806	19	2,030	89	2,127	24	1,504	14	601	168	7,068
Dallas.....(11)	15	4,468	24	742	73	1,545	15	2,217	8	217	135	9,189
San Francisco.....(12)	298	16,783	177	6,621	935	14,531	361	10,378	245	4,918	2,016	53,231
Total United States.....	1,533	90,970	827	41,572	4,088	72,936	957	37,473	653	16,596	8,058	259,547

Quarterly Record of United States Failures by Detailed Divisions of Industry—1951 and 1950

MINING & MANUFACTURING	Number of Failures								Current Liabilities in Thousands of Dollars							
	1950				1951				1950				1951			
Mining*	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Coal.....	3	4	4	1	2	7	4	7	1,379	186	744	172	44	506	1,981	164
Crude Petroleum, Natural Gas.....	5	1	--	3	3	3	3	1	194	40	--	65	934	138	2,148	50
Miscellaneous Mines & Quarries.....	1	2	--	4	1	1	4	2	6	33	--	316	40	100	620	25
Total.....	9	7	4	6	6	11	11	10	1,779	259	744	553	1,018	744	4,749	309
Food & Kindred Products:																
Bakery Products.....	13	21	20	17	13	26	10	13	506	861	341	330	603	1,098	307	303
Beverages - Alcoholic.....	2	3	4	4	1	--	3	1	198	408	1,287	967	150	--	560	114
Beverages - Non-alcoholic.....	14	6	10	17	4	5	3	7	310	88	280	545	179	165	166	240
Confectionery.....	7	11	5	6	11	12	10	5	80	164	321	151	556	1,782	317	362
Dairy Products.....	10	6	2	2	2	6	7	5	814	199	37	86	36	270	268	334
Canning & Preserving.....	11	9	10	7	5	3	3	8	1,893	755	1,725	1,581	194	316	242	1,935
Meat Products.....	5	5	--	3	4	2	3	2	299	315	--	72	359	73	1,596	19
Grain - Mill Products.....	--	3	3	--	1	2	2	--	--	481	105	--	44	45	30	--
Miscellaneous.....	5	8	7	5	5	8	11	6	45	374	439	150	320	269	703	184
Total.....	67	72	61	61	46	64	52	47	4,165	3,635	4,535	3,890	2,647	4,018	4,189	3,520
Textile Mill Products & Apparels:																
Textile Mill Products.....	10	17	15	4	6	11	11	10	689	917	1,028	266	52	797	414	781
Knit Goods.....	2	5	3	2	7	4	3	2	96	343	165	350	529	55	112	492
Men's & Boys' Clo. & Furnishings.....	6	10	7	10	5	11	12	10	573	549	102	755	285	156	449	417
Women's & Children's Clo. & Accs.....	40	57	42	47	48	43	53	55	1,059	1,064	984	1,251	786	1,228	1,345	2,090
Miscellaneous Apparels.....	48	28	12	28	17	9	20	41	1,076	957	357	661	2,093	434	1,223	2,759
Misc. Textile Products.....	9	11	5	2	4	8	2	5	139	187	140	29	116	251	923	224
Total.....	115	128	84	93	87	86	101	123	4,202	4,617	2,776	3,314	3,851	2,921	3,768	5,763
Lumber & Mill Products:																
Lumber and Basic Products.....	25	24	13	17	12	6	22	15	1,542	962	1,092	2,283	708	578	7,226	834
Furniture.....	50	43	32	35	39	14	40	21	1,560	1,215	740	696	1,036	1,030	1,379	753
Other Finished Products.....	23	20	19	11	5	13	10	6	408	325	233	232	37	585	544	572
Total.....	98	87	64	63	56	23	72	42	3,510	2,502	2,065	3,211	1,781	2,193	9,149	2,139
Paper, Printing & Publishings:																
Paper & Allied Products.....	5	8	7	3	3	5	4	4	284	575	567	40	50	139	170	93
Printing & Publishing.....	25	22	23	12	14	14	23	22	592	940	1,838	565	439	909	2,548	1,615
Total.....	30	30	30	22	17	19	27	26	876	1,515	2,405	600	489	1,048	2,718	1,708
Chemicals & Allied Products:																
Chemicals & Allied Products.....	7	2	5	6	4	2	6	9	3,332	63	375	275	174	103	225	292
Drug, Toilet & Household Preparations.....	3	8	7	8	7	6	3	7	38	290	743	144	287	206	65	4,480
Paints & Varnishes.....	5	3	1	1	1	3	--	1	285	42	12	--	10	34	--	174
Total.....	15	13	13	15	12	11	9	17	3,655	395	1,130	421	477	343	290	4,946
Leather & Leather Products:																
Leather.....	--	2	1	--	--	--	--	3	--	33	37	--	--	--	--	37
Footwear.....	9	6	14	12	10	5	13	7	584	137	795	1,111	255	264	1,387	219
Other Leather Products.....	13	15	20	11	10	8	4	7	222	189	609	389	71	153	350	148
Total.....	22	23	35	23	20	13	17	17	806	359	1,441	1,500	326	417	1,747	404
Stone, Clay & Glass Products:																
Stone Products.....	6	11	6	7	4	5	6	--	696	474	143	586	42	115	38	--
Clay Products.....	--	4	3	4	1	0	2	--	--	200	56	89	42	64	13	--
Glass Products.....	5	2	6	4	2	1	2	2	120	25	419	20	2	8	100	14
Miscellaneous.....	5	3	--	7	--	1	1	2	30	72	--	--	--	139	5	9
Total.....	13	20	15	18	7	13	7	4	846	771	618	705	86	326	156	23
Iron & Steel Products:																
Iron & Steel Works.....	2	8	--	1	1	--	2	--	94	412	--	39	56	--	50	--
Iron & Steel Products.....	24	8	14	14	6	12	10	9	2,104	708	676	3,753	115	435	492	512
Total.....	26	16	14	15	7	12	12	9	2,198	1,180	676	1,785	171	435	552	512
Machinery:																
Electrical Machinery.....	18	18	14	15	12	10	8	5	766	1,208	519	804	2,375	1,316	1,377	891
Other Machinery.....	58	15	31	20	18	16	19	18	3,190	1,335	1,325	863	1,040	669	2,163	599
Total.....	76	33	45	35	30	26	27	23	3,956	2,561	2,144	1,667	3,375	1,985	3,540	1,490
Transportation Equipments:																
Automobiles & Equipment.....	8	10	12	8	3	3	5	2	477	1,627	608	223	29	93	546	194
Other Transportation Equipment.....	5	9	6	2	--	1	8	2	107	496	164	50	--	6	46	23
Total.....	13	21	18	10	3	4	7	4	584	2,123	792	273	29	99	592	217
Misc. Manufacturing Industries:																
Non-ferrous Metals & Products.....	46	26	20	15	12	18	19	18	1,142	811	412	701	481	472	668	1,000
Petroleum, Coal & Gas Products.....	--	1	--	--	2	1	--	--	--	167	--	--	41	17	--	--
Miscellaneous Industries.....	71	62	68	67	52	45	55	47	3,353	1,729	1,875	1,080	1,696	1,387	1,087	1,731
Total.....	117	89	88	82	66	64	74	65	4,495	2,777	2,287	1,787	2,218	1,876	1,755	2,731
Total Mining & Manufacturing.....	601	559	471	443	354	376	416	387	31,074	22,694	21,613	19,713	16,478	16,405	33,195	24,892
* Subtract this group to obtain true Manufacturing total.																

Quarterly Record of United States Failures by Detailed Divisions of Industry—1951 and 1950

RETAIL TRADE	Number of Failures												Current Liabilities in Thousands of Dollars											
	1950				1951				1950				1951				1950				1951			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Food & Liquors																								
Bakeries.....	29	32	27	16	42	45	32	27	331	311	347	203	1,123	624	446	530								
Confectionery & Nut Stores.....	13	7	14	14	10	17	13	5	160	36	86	246	114	1,193	78	59								
Dairy Products Stores.....	3	5	8	1	1	1	1	7	175	242	132	36	2	24	20	51								
Delicatessen Stores.....	10	11	3	9	9	20	15	12	92	105	148	50	75	304	140	105								
Grocery Stores.....	37	39	44	48	55	59	50	37	464	490	258	559	453	454	361	296								
Grocery and Meat Stores.....	72	93	69	81	90	105	89	84	717	1,039	630	859	1,380	1,193	1,064	1,225								
Meat and Fish Markets.....	33	37	31	39	29	38	33	38	254	326	251	507	355	396	368	475								
Fruit and Vegetable Markets.....	12	11	13	9	10	8	8	9	131	74	102	44	56	70	324	71								
Liquor Stores.....	13	11	8	3	8	5	6	7	217	80	123	25	72	41	70	99								
All Other Food Stores.....	5	11	5	5	5	7	5	3	58	130	31	19	47	34	27	18								
Total.....	227	257	132	205	274	308	252	229	2,590	2,842	2,308	2,548	3,677	4,330	2,934	2,929								
General Merchandise																								
Department Stores.....	--	3	1	--	4	3	2	1	--	764	287	--	249	327	707	1,150								
Variety Stores.....	17	9	11	12	13	6	9	7	180	100	111	132	80	108	77	55								
Dry Goods Stores.....	21	26	10	4	11	17	6	8	350	235	52	60	112	589	116	78								
General Merchandise Stores.....	23	22	18	10	13	12	9	7	394	1,183	296	141	135	157	160	59								
Country General Stores.....	5	5	8	3	6	3	2	--	78	95	158	48	165	32	9	--								
Total.....	66	65	48	29	47	41	28	23	1,002	2,377	904	381	741	1,213	1,069	1,342								
Apparel & Accessories																								
Family Clothing Stores.....	12	13	8	11	19	13	7	5	89	408	94	245	350	146	117	74								
Men's & Boy's Clo. & Furnishings Stores.....	33	29	26	31	27	36	10	33	610	546	506	413	557	426	213	719								
Women's Ready-to-wear Stores.....	72	58	48	55	77	57	40	49	1,089	1,038	605	818	860	761	1,014	818								
Women's Accessory Stores.....	26	14	20	15	17	21	15	15	273	103	182	84	400	190	97	134								
Shoe Stores.....	30	25	20	23	15	13	9	14	458	379	227	412	135	144	99	249								
Miscellaneous Apparel Stores.....	64	38	31	33	30	23	23	17	2,330	681	562	753	773	882	279	760								
Total.....	237	177	153	168	185	163	119	133	4,849	3,157	2,176	2,745	3,075	1,958	1,812	2,754								
Furniture & Home Furnishings																								
Furniture Stores.....	33	50	41	31	35	31	34	22	608	1,071	1,357	642	1,273	587	633	459								
Home Furnishings & Equip. Stores.....	24	18	18	15	31	15	15	23	607	160	317	172	389	177	183	256								
Electrical Appliance Stores.....	53	70	54	55	48	53	53	48	921	1,745	1,154	1,099	4,070	1,373	1,298	1,168								
Total.....	110	138	113	101	114	99	102	93	2,226	2,976	2,828	1,913	5,741	2,137	2,114	2,083								
Lumber, Bldg. Mtl., Hardware																								
Lumber & Bldg. Mtl. Dealers.....	34	36	31	25	23	35	31	26	885	1,212	424	387	445	713	700	586								
Paint, Glass, Wall-Paper Stores.....	15	16	10	6	15	13	10	10	204	160	115	37	133	182	98	95								
Hardware & Farm Impl. Dealers.....	23	19	22	23	19	25	11	15	345	296	480	391	314	550	190	320								
Total.....	72	71	63	54	57	73	52	51	1,434	1,668	1,019	815	892	1,454	988	1,001								
Automotive Groups																								
Motor Vehicle Dealers.....	44	28	20	18	20	19	21	20	1,705	640	542	530	819	629	895	538								
Automobile Accessory Dealers.....	8	11	4	13	7	7	8	8	155	162	77	204	57	90	56	91								
Garages and Repair Shops.....	25	46	48	34	26	29	18	30	267	506	358	247	209	303	244	322								
Filling Stations.....	19	12	27	18	26	26	21	18	310	358	159	297	177	187	290	202								
Other Automotive Dealers.....	1	2	1	4	--	3	3	--	10	28	39	25	--	56	48	--								
Total.....	117	119	94	107	79	84	71	76	2,467	1,694	1,175	1,303	1,262	1,267	1,533	1,153								
Eating & Drinking Places—Total.....	217	208	221	185	201	242	217	204	4,630	3,776	3,413	3,201	3,308	6,089	3,640	3,461								
Drug Stores—Total.....	30	29	30	27	23	27	27	31	469	468	470	298	341	484	482	538								
Miscellaneous Retail Trades																								
Cigar Stores.....	2	5	3	5	5	4	10	11	20	38	19	48	37	34	61	90								
Fuel and Ice Dealers.....	5	10	4	4	4	2	2	1	71	166	135	55	61	17	20	7								
Florists.....	9	4	13	5	10	5	6	7	73	37	162	49	73	55	48	60								
Jewelry Stores.....	30	29	21	22	20	26	16	12	481	601	381	481	271	480	354	236								
Book, Stationery & News Dealers.....	6	13	8	5	9	6	4	3	91	274	95	25	74	62	34	10								
Farm & Garden Supply Stores.....	12	10	10	10	13	9	7	5	136	171	103	146	236	162	126	120								
All Other Retail Stores.....	64	52	46	32	50	51	37	28	1,052	738	514	389	549	826	562	469								
Total.....	128	123	105	83	111	103	82	67	1,924	2,025	1,409	1,193	1,301	1,636	1,205	992								
Total Retail Trade.....	1,204	1,187	1,059	979	1,091	1,140	950	907	21,600	20,983	15,711	14,397	20,338	20,568	15,777	16,253								

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted index							Adjusted index						
	1951	1950	1949	1948	1947	1946	1945	1951	1950	1949	1948	1947	1946	1945
January.....	34.0	38.5	25.7	16.7	10.2	4.7	5.1	21.5	26.0	23.8	15.3	9.3	4.3	4.6
February.....	31.0	41.0	35.2	23.0	13.8	6.1	4.8	26.3	34.5	29.8	19.5	11.8	5.3	4.1
March.....	31.2	36.4	35.5	21.3	12.4	4.8	5.0	28.9	33.4	32.9	19.7	11.5	4.5	4.7
April.....	31.0	36.0	38.1	14.5	13.5	4.5	5.7	29.3	33.0	35.0	17.0	12.4	4.1	5.2
May.....	33.5	37.6	34.9	20.2	18.2	4.7	4.4	31.6	35.5	33.2	19.2	12.1	4.5	4.2
June.....	31.2	31.2	35.7	21.0	14.1	3.8	3.7	31.5	31.5	36.1	21.2	14.4	3.8	3.8
July.....	30.7	31.2	32.2	18.9	14.2	3.9	4.5	33.0	33.5	34.6	20.3	15.3	4.1	4.9
August.....	29.9	36.7	31.5	19.6	13.4	4.6	3.9	32.8	37.2	32.1	22.1	15.2	3.6	3.6
September.....	29.7	29.5	32.7	18.4	14.2	5.4	4.2	35.4	35.1	38.5	21.9	16.9	6.5	5.1
October.....	28.5	32.3	35.7	21.1	15.5	6.3	3.7	31.0	35.5	39.7	24.0	17.4	7.1	4.0
November.....	29.3	30.9	34.0	22.9	14.5	4.9	4.1	30.3	33.9	37.9	20.5	15.7	5.9	3.8
December.....	28.2	30.9	33.0	23.3	14.8	7.4	2.5	29.7	32.5	34.0	23.5	15.1	7.4	2.5
No. Average..	30.7	34.3	34.4	20.4	14.3	5.2	4.2	31.1	34.5	35.0	21.0	15.5	6.0	4.5
	(a) Adjusted for seasonal variation.													

Quarterly Record of United States Failures by Detailed Divisions of Industry—1951 and 1950

WHOLESALE TRADE	Number of Failures								Current Liabilities in Thousands of Dollars							
	1950				1951				1950				1951			
Food and Farm Products:																
Groceries & Food Specialties:	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Confectionery.....	11	10	9	4	1	4	6	2	268	246	680	65	40	53	44	12
Groceries (full time).....	7	10	3	5	2	2	3	3	198	568	73	148	8	55	89	75
Meats and Provisions.....	14	10	12	10	13	12	12	6	378	115	344	386	272	104	425	200
Fish and Sea Food.....	6	2	8	5	7	2	--	4	186	67	238	182	167	93	--	59
Other Grocery Products.....	10	16	11	15	14	18	7	12	267	509	370	564	384	546	149	1,321
Farm Products:																
Dairy and Poultry Products.....	6	4	6	8	6	7	10	7	399	144	83	460	110	132	452	504
Fruits and Vegetables.....	16	14	11	12	19	18	13	14	1,289	660	195	479	747	770	340	479
Farm Products-Raw Materials.....	5	2	1	--	2	--	3	3	515	181	19	--	335	--	674	5,110
Beverages - Alcoholic.....	7	2	3	2	6	4	8	3	843	35	51	8	251	157	112	24
Total Food and Farm Products.....	82	70	64	61	70	67	62	54	4,343	2,525	2,054	2,292	2,314	1,970	2,485	7,784
Apparel:																
Dry Goods.....	19	6	7	7	8	11	12	10	581	117	418	220	195	282	471	317
Lumber, Bldg. Mts., Hardware.....	6	5	5	10	9	7	7	2	161	180	96	163	202	50	115	20
Chemicals and Drugs.....	37	30	16	21	22	16	9	10	2,038	1,284	541	561	796	428	805	1,108
Motor Vehicles & Automotive Equip..	10	11	12	10	7	10	8	7	249	277	348	97	216	204	287	193
Misc. Wholesale Products:	20	17	22	12	8	7	12	4	502	437	640	153	143	96	1,758	100
Total Misc. Wholesale Products.....																
	152	130	86	88	106	112	90	84	4,049	4,505	2,642	2,121	2,495	9,398	4,093	3,247
Total Wholesale Trade.....	326	269	212	209	230	226	200	171	11,923	9,325	6,739	5,607	6,361	12,428	10,014	12,769
CONSTRUCTION																
General Building Contractors.....																
	73	63	72	74	74	90	105	77	2,634	1,925	1,565	3,111	2,270	5,572	8,229	3,708
Building Sub-Contractors:																
Carpentering.....	5	7	9	3	8	10	10	11	27	119	86	44	89	100	152	242
Painting and Decorating.....	13	17	19	16	20	18	17	16	141	177	148	233	402	211	276	317
Heating and Plumbing.....	44	32	48	54	50	48	43	43	651	583	958	1,196	2,019	1,466	804	837
Electrical.....	22	26	26	19	18	16	20	8	432	545	368	449	312	556	588	212
All Other.....	58	61	47	62	58	58	47	58	2,184	1,261	663	3,902	1,457	1,368	959	1,276
Total Building Sub-contractors.....	142	143	149	154	154	150	137	136	3,475	2,685	2,223	6,024	4,279	3,701	2,789	2,884
Other Contractors.....	9	11	10	12	12	6	5	11	376	517	367	749	1,364	735	606	1,336
Total Construction.....	224	217	231	240	240	246	247	224	6,485	5,127	4,155	9,884	7,913	10,008	11,624	7,928
COMMERCIAL SERVICE																
Public Services:																
Transportation, Passenger & Freight.....	46	47	35	59	47	54	50	49	1,403	1,619	1,061	2,288	1,476	2,232	1,578	2,930
Misc. Public Services.....	12	5	9	12	12	5	4	6	468	77	485	979	378	75	70	190
Total Public Services.....	58	52	44	71	59	59	54	55	1,871	1,696	1,546	3,267	1,854	2,307	1,648	3,120
Personal Services:																
Hotels.....	8	9	6	6	5	4	3	10	1,104	458	104	282	301	58	114	104
Cleaning, Dying, Reupholstering.....	27	22	20	24	29	19	25	22	333	278	244	1,398	375	304	382	701
Laundries.....	14	8	13	12	15	9	14	4	414	136	214	246	154	509	356	47
Undertakers.....	2	4	3	1	--	5	--	--	26	117	36	21	--	100	--	--
Other Personal Services.....	17	12	16	12	20	12	8	17	177	203	213	66	385	66	50	176
Total Personal Services.....	68	55	58	55	69	49	50	53	2,054	1,186	811	2,013	1,215	1,037	902	1,028
Business Services.....	39	30	25	25	34	18	13	20	956	628	715	930	851	254	738	386
Repair Services (other than auto).....	30	36	29	47	29	33	32	25	529	355	1,950	746	336	334	250	336
Total Commercial Service.....	204	173	156	198	191	159	150	153	5,410	3,865	5,022	6,956	4,256	3,932	3,538	4,870
Total United States.....	2,559	2,405	2,129	2,069	2,106	2,147	1,963	1,842	76,492	61,994	53,240	56,557	55,346	63,341	74,148	66,712

Quarterly Record of Canadian Failures by Divisions of Industry—1951 and 1950

	Number of Failures												Current Liabilities in Thousands of Dollars											
	1950				1951				1950				1951				1950				1951			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Manufacturing	4	5	5	1	5	7	3	..	320	296	236	136	71	181	65	..	..	..	..	..	..	..	..	..
Foodstuffs	12	13	8	..	13	18	16	13	354	330	331	264	189	418	387	345	..	..	..	..	..	..	..	..
Textiles	14	10	11	5	6	15	9	11	456	389	396	363	384	652	275	1,013	..	..	..	..	..	..	..	..
Paper, Printing, Publishing	5	2	3	2	1	5	3	2	62	25	46	20	7	156	159	28	..	..	..	..	..	..	..	..
Chemicals and Drugs	1	1	2	..	..	2	1	1	127	36	53	..	..	19	8	27	..	..	..	..	..	..	..	..
Fuels	1	..	..	3	..	..	..	..	125	..	..	..	118	..	..	..	..	..	..	..	..	..	..	..
Leather and Leather Products	3	4	2	..	3	1	..	1	23	457	159	..	61	122	..	47	..	..	..	..	..	..	..	..
Stone, Clay, Glass and Products	..	..	1	1	..	1	1	3	..	..	7	26	..	13	11	17	..	..	..	..	..	..	..	..
Iron and Steel	..	2	1	1	1	1	1	3	231	148	..	3	40	2	4	233	..	..	..	..	..	..	..	..
Machinery	..	2	4	1	1	1	1	4	..	12	113	273	3	115	7	506	..	..	..	..	..	..	..	..
Transportation Equipment	1	..	..	..	..	1	..	1	3	..	..	..	..	..	329	..	..	..	..	..	..	..	..	..
All Other	4	5	3	4	3	2	3	10	170	84	11	108	107	26	44	339	..	..	..	..	..	..	..	..
Total Manufacturing	46	43	44	26	34	53	39	48	1,871	1,843	1,354	1,411	861	1,704	1,289	2,555	..	..	..	..	..	..	..	..
Wholesale Trade	5	1	3	0	6	5	4	4	135	4	391	144	148	70	96	50	..	..	..	..	..	..	..	..
Foodstuffs, Groceries	2	1	..	..	2	1	1	2	15	10	..	..	12	25	2	21	..	..	..	..	..	..	..	..
Clothing and Furnishings	1	..	1	1	..	..	..	..	9	..	14	40	..	..	..	..	..	..	..	..	..	..	..	..
Dry Goods and Textiles	5	3	1	4	..	3	3	3	111	26	9	73	..	..	..	..	..	..	..	..	..	..	..	..
Lumber, Bldg. Mtls., Hardware	1	1	..	2	1	..	..	2	29	50	..	17	78	..	..	23	..	..	..	..	..	..	..	..
Chemicals and Drugs	..	1	..	..	..	1	..	..	..	7	..	..	129	..	..	..	..	..	..	..	..	..	..	..
Automotive Products	..	..	..	..	1	..	1	1	..	..	..	..	57	..	3	15	..	..	..	..	..	..	..	..
Supply Houses	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
All Other	8	7	8	8	7	9	11	7	149	155	141	215	179	216	1,397	168	..	..	..	..	..	..	..	..
Total Wholesale Trade	22	14	13	21	17	16	20	19	448	254	555	489	474	440	1,590	386	..	..	..	..	..	..	..	..
Retail Trade	19	25	32	18	27	31	21	19	169	294	296	240	301	371	195	284	..	..	..	..	..	..	..	..
Foodstuffs, General Stores	4	5	2	6	4	7	3	3	49	63	56	96	65	908	17	54	..	..	..	..	..	..	..	..
General Merchandise	6	4	3	5	3	6	6	2	197	38	150	32	47	164	175	84	..	..	..	..	..	..	..	..
Apparel	21	14	10	15	17	11	9	17	234	227	134	274	171	68	191	223	..	..	..	..	..	..	..	..
Furniture, Household Furnishings	4	7	5	4	13	8	6	12	13	48	44	64	249	144	183	169	..	..	..	..	..	..	..	..
Lumber, Bldg. Mtls., Hardware	9	2	2	1	5	1	5	9	172	8	31	31	48	160	128	101	..	..	..	..	..	..	..	..
Automotive Products	11	6	7	14	12	7	10	11	188	60	61	114	193	178	190	254	..	..	..	..	..	..	..	..
Restaurants	13	9	14	12	15	12	10	16	142	98	174	111	100	77	101	162	..	..	..	..	..	..	..	..
Drugs	3	2	..	..	1	..	..	1	20	18	45	..	..	..	26	..	..	..	..	..	..	..	..	..
All Other	5	12	9	7	9	14	10	6	59	146	99	70	95	109	119	100	..	..	..	..	..	..	..	..
Total Retail Trade	95	84	87	83	106	104	81	96	1,243	982	1,090	1,032	1,287	1,541	1,314	1,551	..	..	..	..	..	..	..	..
Constructions	10	5	10	14	15	9	13	7	282	110	129	260	273	170	437	159	..	..	..	..	..	..	..	..
General Contractors	1	..	1	1	2	2	2	3	2	..	127	136	97	228	64	295	..	..	..	..	..	..	..	..
Carpenters and Builders	11	16	7	13	12	15	12	23	80	23	157	136	..	..	..	..	..	..	..	..	..	..	..	..
Building Subcontractors	..	..	..	..	1	1	..	2	..	..	..	..	55	34	..	18	..	..	..	..	..	..	..	..
Other Contractors	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total Construction	22	21	18	28	30	27	24	35	364	349	305	397	456	443	1,168	493	..	..	..	..	..	..	..	..
Commercial Services	3	1	2	1	3	2	1	1	11	1	14	11	16	18	4	2	..	..	..	..	..	..	..	..
Cleaners, Dyers, Tailors	1	2	2	3	5	3	3	3	3	9	17	18	128	157	17	130	..	..	..	..	..	..	..	..
Haulage, Buses, Taxis, etc.	2	3	2	2	3	2	2	2	174	82	64	109	167	144	73	159	..	..	..	..	..	..	..	..
Hotels	..	1	..	..	1	2	..	..	..	7	..	..	5	108	..	..	..	..	..	..	..	..	..	..
Laundries	1	..	..	..	1	..	..	1	4	..	..	..	13	..	..	..	..	..	..	..	..	..	..	..
Undertakers	5	5	7	7	3	4	3	2	22	373	298	88	24	45	255	8	..	..	..	..	..	..	..	..
All Other	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total Commercial Service	12	12	13	13	16	13	10	9	214	472	433	266	273	468	349	304	..	..	..	..	..	..	..	..
Total Canada	197	174	175	171	203	213	174	207	4,140	3,900	3,737	3,615	3,451	4,598	5,710	5,289	..	..	..	..	..	..	..	..

Quarterly Record of Canadian Failures by Provinces—1951 and 1950

Provinces	Number of Failures												Current Liabilities in Thousands of Dollars											
	1950				1951				1950				1951				1950				1951			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Newfoundland	..	4	1	1	1	2	1	..	..	80	35	22	26	158	54	..	..	..	..	..	..	..	..	..
Prince Edward Island	..	2	1	..	..	..	2	1	..	34	74	..	..	..	40	21	..	..	..	..	..	..	..	..
Nova Scotia	2	2	2	2	3	1	2	4	62	28	130	15	25	27	312	79	..	..	..	..	..	..	..	..
New Brunswick	3	5	13	6	8	2	4	8	20	38	391	49	87	14	159	107	..	..	..	..	..	..	..	..
Quebec	130	115	107	104	157	147	102	114	2,255	2,653	2,057	1,996	2,523	2,509	3,644	2,419	..	..	..	..	..	..	..	..
Ontario	32	30	42	40	27	34	34	47	910	677	996	1,275	662	1,447	1,448	1,426	..	..	..	..	..	..	..	..
Manitoba	3	2	1	..	..	13	5	11	44	21	42	..	..	243	196	191	..	..	..	..	..	..	..	..
Saskatchewan	..	..	3	3	1	..	10	1	..	..	22	66	30	..	125	22	..	..	..	..	..	..	..	..
Alberta	8	6	1	9	1	1	8	4	264	69	4	105	44	60	80	16	..	..	..	..	..	..	..	..
British Columbia	19	8	4	6	5	13	6	17	585	300	76	87	54	140	232	1,008	..	..	..	..	..	..	..	..
Total Canada	197	174	175	171	203	213	174	207	4,140	3,900	3,737	3,615	3,451	4,598	5,710	5,289	..	..	..	..	..	..	..	..

Quarterly Record of Canadian Failures by Cities—1951 and 1950

Cities (1931 Population Ranking)	Number of Failures												Current Liabilities in Thousands of Dollars											
	1950				1951				1950				1951											
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV								
Montreal, Que.	73	66	41	46	77	80	56	54	1,289	1,305	580	605	1,114	1,215	2,440	963								
Toronto, Ont.	17	8	18	13	8	10	11	20	712	186	512	673	359	179	387	309								
Vancouver, B. C.	10	5	3	3	2	6	3	10	285	265	67	53	32	71	153	848								
Winnipeg, Man.	2	1	1	1	1	10	3	6	34	21	41	1	1	185	138	115								
Hamilton, Ont.	1	2	1	1	1	5	3	3	11	11	1	1	1	78	259	78								
Quebec, Que.	12	4	15	10	18	11	7	11	208	58	648	314	320	259	147	332								
Ottawa, Ont.	2	1	1	3	3	1	1	1	52	6	27	118	102	6	8	15								
Calgary, Alb.	3	1	1	1	1	1	1	1	51	20	1	1	1	1	1	1								
Edmonton, Alb.	1	3	1	2	1	3	2	1	15	32	1	1	44	1	60	35								
London, Ont.	1	1	2	5	2	3	1	4	1	8	32	66	33	48	14	69								
Windsor, Ont.	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1								
Halifax, N. S.	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1								
Regina, Sask.	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1								
St. John, N. B.	1	3	4	3	1	1	2	1	5	30	315	34	5	6	78	2								
Saskatoon, Sask.	1	1	1	1	1	1	2	1	1	1	1	1	1	1	12	1								
Victoria, B. C.	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1								
Total, 16 Cities	122	97	89	86	112	124	94	115	2,655	1,950	2,370	1,917	1,980	2,562	3,490	3,066								
Balance of Country	75	77	86	85	91	89	80	92	1,485	1,950	1,367	1,698	1,471	2,036	2,420	2,263								
Total Canada	197	174	175	171	203	213	174	207	4,140	3,900	3,737	3,615	3,451	4,598	5,910	5,329								

TRADE ACTIVITY IN TWENTY-NINE REGIONS

POST-YULE TRADE DECLINES

Retail spending dipped noticeably in the beginning of January, starting the New Year off with dollar volume well below the level for the similar 1951 period. Much of the decline occurred in durable goods, with resistance directed largely toward refrigerators, television sets, and automobiles.

There was also a slight dip in apparel sales from the high pre-holiday level, although the demand for cruisewear, haberdashery, and some accessory items rose somewhat in scattered communities. While housewives purchased more food than a year ago, both dollar and unit volume were generally below that for the Christmas season.

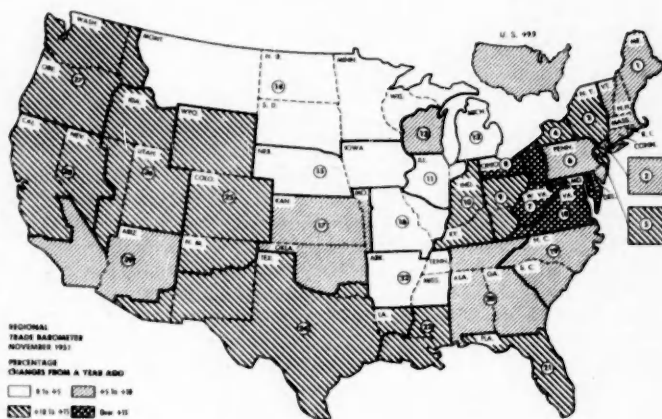
Total consumer buying decreased nearly 2 per cent in December 1951, according to the seasonally adjusted DUN's REVIEW Regional Trade Barometer. The preliminary barometer for December, at 326.4, although the lowest since last September, was at a record high compared with other Decembers. It was some 4 per cent above last year's record figure of 315.1.

The seasonally adjusted total of retail trade during December was estimated at \$12.3 billion; this was some 3 per cent below to the all-time high registered in December 1950.

November's final barometer was moderately above that for the previous month and was the fifth highest for the year. Nine of the regional barometers were below the corresponding figures for October. Monthly changes ranged from down 4.3 per cent in the Detroit Region (12) to up 10.3 per cent in the Cleveland Region (8).

The final barometer in November was nearly 10 per cent above a year earlier. Yearly changes ranged from up 0.5 per cent in the Detroit Region (12) to up 37.6 per cent for Cleveland (8).

The Texas Region (24) had the highest barometer during November and New England (1) the lowest.



REGIONAL TRADE BAROMETER COMPARISONS
Adjusted for Seasonal Variation
(1935-1939 = 100)

REGION	Nov. 1951	Change from Nov. 1950 %	Oct. 1951	Change from Oct. 1950 %	Comparison with U. S. %	1948 Retail Sales %
United States	335.8	+ 9.9	329.5	+ 1.9	...	100.0
1. New England	245.4	+ 7.9	240.8	+ 1.9	-26.1	6.1
2. New York City	261.7	+ 6.9	251.6	+ 4.0	-22.1	7.7
3. Albany, Utica and Syracuse	346.4	+14.2	334.1	+ 3.7	+ 3.1	2.2
4. Buffalo and Rochester	335.9	+10.6	308.3	+ 8.9	+ 0.0	1.7
5. Northern New Jersey	261.2	+10.2	247.8	+ 5.4	-22.2	2.6
6. Philadelphia	310.4	+ 9.6	285.1	+ 8.9	- 7.6	5.8
7. Pittsburgh	350.1	+34.4	343.0	+ 2.1	+ 4.3	3.6
8. Cleveland	401.3	+37.6	363.9	+10.3	+19.5	2.8
9. Cincinnati and Columbus	339.1	+14.6	344.7	- 1.6	+ 1.0	3.0
10. Indianapolis and Louisville	301.9	+12.3	382.8	+ 2.4	+16.7	2.9
11. Chicago	292.6	+ 1.2	292.5	+ 0.0	-12.1	6.6
12. Detroit	343.9	+ 0.5	359.3	- 4.3	+ 2.4	4.4
13. Milwaukee	371.6	+ 5.3	351.0	+ 5.9	+10.7	2.1
14. Minneapolis and St. Paul	345.1	+ 2.7	345.6	- 0.1	+ 2.8	4.2
15. Iowa and Nebraska	328.6	+ 3.7	332.3	- 1.1	- 2.1	3.0
16. St. Louis	311.1	+ 1.9	323.4	- 3.8	- 7.4	2.6
17. Kansas City	376.4	+ 9.7	372.8*	+ 1.0	+12.1	3.4
18. Maryland and Virginia	380.1	+22.5	346.1	+ 9.8	+13.2	4.0
19. North and South Carolina	374.1	+ 9.3	347.6	+ 7.6	+11.4	2.6
20. Atlanta and Birmingham	442.8	+ 6.6	450.7	- 1.8	+31.9	3.9
21. Florida	426.7	+11.7	406.8	+ 4.9	+27.1	1.8
22. Memphis	359.5	+ 3.8	373.6	- 3.8	+ 7.1	1.7
23. New Orleans	425.3	+11.6	416.2	- 2.2	+26.7	1.5
24. Texas	462.8	+13.8	440.7	+ 5.0	+37.8	5.6
25. Denver	352.0	+11.6	362.4	- 3.9	+ 4.8	1.4
26. Salt Lake City	365.0	+11.0	357.0	+ 2.2	+ 8.7	0.9
27. Portland and Seattle	390.8	+10.9	367.9	+ 6.2	+16.4	3.0
28. San Francisco	353.3	+12.5	347.6	+ 1.6	+ 5.2	4.0
29. Los Angeles	339.7	+ 5.9	347.9	- 2.4	+ 1.2	4.9

* Revised.

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 1

NOVEMBER—Barometer up mildly, 8% above last year; 26% down from U. S.

DECEMBER—Department store sales in New England 3% above 1950. Wholesale trade compared with a year ago: Manchester and Bangor +5%, Boston +5%, New Haven +8%, Worcester, Hartford, and Providence +3%, New Bedford -5%. Expansion of defense industries slowing somewhat; lull in textiles. Collections slightly down from year ago.

Region 2

NOVEMBER—Barometer up moderately from last month and a year earlier; more than 21% below national level.

DECEMBER—Department store sales in New York City down 4% from a year ago. Total retail trade for New York up 3%; for Bridgeport down 4% compared to a year ago. Wholesale trade compared with 1950: New York +2%, Bridgeport -3%. Collections even with last month and 1950.

Region 3

NOVEMBER—Barometer up 4% from a month ago, up 14% from 1950.

DECEMBER—Department store sales in Syracuse up 6% from a year ago. Total retail trade compared with a year ago: Syracuse +5%, Binghamton +10%, Albany +3%. Wholesale trade compared with a year ago: Utica +25%, Binghamton +5%, Syracuse +7%, Albany -3%. Collections steady with last month and up from a year ago.

Region 4

NOVEMBER—Barometer 11% above a year ago, 9% above last month, even with U. S. barometer.

DECEMBER—Department store sales in Rochester up 4%, in Buffalo down 1%. Retail trade up 5% in Rochester and up 7% in Buffalo. Wholesale trade compared with a year earlier: Buffalo +1%, Rochester +4%. Collections slightly below 1950. Buffalo flour output 6% below 1950; steel output at 104% of capacity.

Region 5

NOVEMBER—Barometer up 5%, moderately above similar 1950 period; down 22% in comparison to U. S.

DECEMBER—Department store sales for Newark 4% below a year ago; total retail sales up 3%, wholesale trade up 1% above the similar 1950 period. Collections, as reported by merchants, slightly down from a year ago and unchanged from October. Mild drop in industrial output reported generally.

The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.

The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended December 29, 1951.

Region 6

NOVEMBER—Barometer up 9% from previous month and 10% above a year ago; 8% below U. S. level.

DECEMBER—Philadelphia department store sales 4% below a year ago. Wholesale orders compared with a year ago: Trenton -1%, Lancaster -12%, Philadelphia -2%, Harrisburg +3%, Wilmington +2%, Scranton -8%, Allentown even, York -5%, Reading -9%. Collections down from 1950.

Region 7

NOVEMBER—Barometer up 2%, 34% above year ago; slightly above U. S.

DECEMBER—Department store sales in Erie up 2%, down 1% in Pittsburgh. Wholesale trade compared with a year ago: Erie -5%, Pittsburgh +2%, Charleston +6%, Youngstown +2%, Wheeling and Huntington +5%. Collections unchanged from last year. Pittsburgh steel rate down to 101% of capacity, Youngstown even at 103%, Wheeling up to 105%.

Region 8

NOVEMBER—Barometer noticeably above a year ago and U. S.; up 10% in month.

DECEMBER—Department store sales in Cleveland down 8%, Toledo up 1%. Total retail sales down 5% for Akron. Wholesale trade compared with a year ago: Akron -2%, Cleveland and Toledo +2%, Canton +4%. Collections steady with last year. Steel rate for Cleveland down slightly to 98% of capacity.

Region 9

NOVEMBER—Barometer down 2%, up 15% from 1950; 1% above U. S.

DECEMBER—Department store sales for Columbus even with a year ago; for Cincinnati, up 1%. Total retail sales compared with last year: Cincinnati -2%, Dayton -4%, Columbus +8%. Wholesale trade compared with a year ago: Cincinnati even, Dayton -2%, Columbus +5%. Collections steady to slightly more prompt than a year earlier.

Region 10

NOVEMBER—Barometer up slightly for month and 12% from a year ago; 17% above barometer figure for U. S.

DECEMBER—Department store sales in Indianapolis even with a year ago, Louisville sales 5% above. Wholesale trade from levels of a year earlier; Indianapolis -3%, Fort Wayne -10%, Evansville +2%, Louisville +5%. Collections reported more prompt than a year ago. Many crops harvested.

Region 11

NOVEMBER—Barometer slightly up from year ago, unchanged from last month.

DECEMBER—Department store sales in Chicago down 1% below a year ago. Wholesale trade compared with last year: Rockford +8%, Chicago +2%, Peoria +3%, Springfield +12%. Collections almost unchanged from last year. Steel output for Chicago down to 104% of capacity. There was no noticeable change in employment.

Region 12

NOVEMBER—Barometer down somewhat, 1% above last year; 2% above U. S.

DECEMBER—Department store sales in Detroit 4% below year-ago level. Total retail sales for Grand Rapids up 15%, for Saginaw up 2%. Wholesale trade compared with 1950: Saginaw and Detroit +2%, Grand Rapids +10%. Collections slightly below year ago. Detroit steel rate 108% of capacity. Automobile output 41% below last year. Increased layoffs.

Region 13

NOVEMBER—Barometer up 6% from last month and slightly above year earlier; 11% above U. S. level.

DECEMBER—Department store sales in Milwaukee 3% up from similar 1950 period. Total retail sales as against a year ago: Milwaukee -1%, Green Bay +7%, Madison +10%. Wholesale trade compared with a year earlier: Green Bay +3%, Milwaukee +2%, Madison even. Collections slightly slower than 1950 level.

Region 14

NOVEMBER—Barometer unchanged from last month, 3% above a year ago.

DECEMBER—Regional department store sales steady with year ago. Wholesale trade compared with a year ago: La Crosse +2%, Butte +1%, Fargo +2%, Minneapolis and St. Paul -1%, Duluth -5%, Sioux Falls +2%. Collections reported to be somewhat below that of a year ago. Flour production about 1% below the similar period last year.

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 15

NOVEMBER—Barometer down 1%, 4% above a year ago; 2% below U. S.

DECEMBER—Department store sales for State of Nebraska even with last year. Wholesale trade compared with levels of a year ago: Des Moines -10%, Dubuque +6%, Cedar Rapids +5%, Sioux City -2%, Waterloo +2%, Davenport +10%, Omaha +5%. Collections reported to be virtually even with similar 1950 period. Scattered corn surpluses.

Region 16

NOVEMBER—Barometer 4% below last month and 2% above a year ago; 7% down from national barometer.

DECEMBER—Department store sales for St. Louis 3% above a year ago; total retail sales 2% above. Wholesale trade for St. Louis 4% up from last year's level. Collections above last year. Poor weather hurting farm yield. Steel rate for St. Louis down to 83% of capacity compared with year-ago level.

Region 17

NOVEMBER—Barometer up 10% from a year ago, up 1% from last month.

DECEMBER—Department store sales for Topeka +11%, Wichita +7%, Kansas City +5%. Wholesale trade compared with a year ago: Wichita +20%, Topeka -6%, Oklahoma City +9%, St. Joseph even, Tulsa +10%, Kansas City -9%. Collections estimated at nearly unchanged from last year. Production of flour for Wichita-Salina 9% below last year.

Region 18

NOVEMBER—Barometer up 10% from last month and 23% from a year ago; 13% above U. S.

DECEMBER—Baltimore department store sales up 2% from a year ago, those for Washington steady. Total retail sales up 10% in Norfolk, up 3% in Richmond. Wholesale trade compared with last year: Norfolk +10%, Washington +3%, Baltimore +2%, Bristol +1%, Richmond -2%, Roanoke +5%. Collections steady.

Region 19

NOVEMBER—Barometer up 8%, 9% above a year ago; 11% above U. S.

DECEMBER—Total retail sales as compared with similar 1950 period: Charleston -7%, Columbia +2%, Charlotte +2%, Asheville -5%, Raleigh +6%, Winston-Salem +5%. Wholesale trade compared with last year: Charleston +5%, Winston-Salem +1%, Columbia +1%, Raleigh +2%, Charlotte +3%, Asheville -10%. Collections even.

Region 20

NOVEMBER—Barometer down 2%, 7% above a year ago, 32% above U. S.

DECEMBER—Department store sales compared with a year ago: Augusta +18%, Nashville +9%, Birmingham +5%. Wholesale trade compared with last year: Birmingham -10%, Augusta +5%, Savannah +5%, Macon +8%, Chattanooga +3%, Nashville +2%, Montgomery +8%, Atlanta +5%. Collections unchanged.

Region 21

NOVEMBER—Barometer 5% up from October and 12% above last year; 27% above U. S. level.

DECEMBER—Department store trade up 6% from a year ago in Miami. Total retail trade for Tampa 10% above last year, 3% above in Jacksonville, 2% above in Miami. Wholesale trade compared with last year's levels: Tampa +8%, Jacksonville +2%, Miami +3%. Collections slightly down.

Region 22

NOVEMBER—Barometer slightly below last month, 4% up from a year ago; above U. S. barometer by 7%.

DECEMBER—Department store sales in Memphis 2% above comparable 1950 period, Little Rock department store sales 4% up. Total retail sales for Memphis up 3%, for Little Rock up 3%. Memphis wholesale trade 2% above a year ago, while wholesale trade for Little Rock 15% down. Collections even with year ago.

Region 23

NOVEMBER—Barometer down 2%, moderately above a year ago; 27% above national level.

DECEMBER—Department store sales in New Orleans 9% above a year ago. Total retail sales 4% up in New Orleans, 5% down in Jackson. Wholesale trade for New Orleans 1% above last year, 5% below a year ago for Jackson. Merchants report collections down generally. Slight plant expansion.

Region 24

NOVEMBER—Barometer up 5%, up 14% for year; 38% above U. S. level.

DECEMBER—Department store sales above a year ago: Houston 11%, San Antonio 8%, Fort Worth 4%, 5% for entire region. Wholesale trade compared with a year ago: Amarillo +8%, Fort Worth -20%, Houston +3%, El Paso +5%, Dallas even, Austin -4%, Shreveport +2%, Waco +5%. Collections unchanged. Drought slowing some crops.

Region 25

NOVEMBER—Barometer down slightly, 12% above similar 1950 month; 5% above national level.

DECEMBER—Denver department store sales steady with last year; total retail trade for Denver up 4%, for Albuquerque down 13%. Wholesale trade 2% below last year in Denver and 12% below a year ago in Albuquerque. Majority of dealers and wholesalers report collections below 1950 level.

Region 26

NOVEMBER—Barometer slightly above levels of last month, 11% up from year ago; 9% above U. S. barometer.

DECEMBER—Salt Lake City department store sales 3% above figure of a year ago; total retail sales 12% above corresponding 1950 period. Wholesale trade for Salt Lake City 12% below last year. Collections somewhat below last year's figure. Industrial expansion continuing; crop remained favorable.

Region 27

NOVEMBER—Barometer up 6%, 11% above last year; 16% above U. S.

DECEMBER—Portland department store sales down 1%, 3% above last year in Seattle. Total retail trade for Tacoma 8% below last year. Wholesale trade compared with a year ago: Tacoma -10%, Spokane +5%, Seattle unchanged, Portland -3%. Collections even. Flour output up 3% in Portland and -8% in Tacoma. Slight rise in shipbuilding.

Region 28

NOVEMBER—Barometer 2% above, 13% up from a year ago; 5% above U. S.

DECEMBER—Department store sales up 12% in San Francisco and up 1% in Oakland. Total retail sales for Sacramento up 8% from last year, 12% above in Fresno. Wholesale trade 10% up in Fresno and 4% up in San Francisco compared to a year ago. Collections reported nearly even with last year. Defense expansion continuing slightly despite shortages.

Region 29

NOVEMBER—Barometer down slightly, 6% above a year ago; 1% above U. S.

DECEMBER—Department store sales for Los Angeles 1% above similar 1950 period, 10% above in San Diego. Total retail sales compared with last year by these percentages: Los Angeles +4, San Diego +5, Phoenix +2. Wholesale trade compared with a year ago: Los Angeles +7%, San Diego +6%, Phoenix +2%. Collections even.